

NAVIGATING THROUGH TURBULENCE.

BACKED BY OUR PEOPLE

At UDTL, our invaluable employees form the backbone of our organization, bringing their collective wisdom and expertise to navigate challenging times. We prioritize recruiting, nurturing, and retaining top talent to lead the industry. With decades of effort, we've cultivated a diverse cohort, embodying innovation, excellence, and integrity.

Empowerment is paramount; our nurturing work environment drives growth and success. Workplace transformation is central to our sustainable framework, focusing on health, safety, diversity, equity, and inclusion. Our aim is an ecosystem of equal opportunities and motivation.

This transformative approach unlocks our workforce's full potential, yielding lasting benefits through varied skills and perspectives.

Attracting and retaining the right talent

Over the years, our main focus has been attracting top talent to our organization. We used a comprehensive recruitment strategy involving targeted sourcing, rigorous selection, and strong onboarding. Our goal was to bring in skilled individuals who align with our values and culture.

Beyond hiring, we've invested in employee engagement to enhance ownership and camaraderie. This supports personal growth alongside our company's expansion. We trust and involve employees in cross-functional projects, fostering teamwork and contributing to overall success.

Learning and development

We prioritize the growth of our existing talent, evident in our substantial investments in comprehensive training, leadership development, and collaborations with prestigious institutes. Our structured program fosters potential leaders, equipping them with vital skills like strategic thinking, communication, and decision-making. We also support employees in pursuing knowledge-enhancing courses to enhance effectiveness and performance.

Promoting diversity, equity and inclusion

Our people strategy prioritizes diversity and inclusion, ensuring gender parity and inclusivity across all levels of the organization. Our exceptional talent pool reflects individuals from diverse backgrounds, cultures, and geographies, aligning with our commitment as an equal-opportunity employer.

Employee well-being

We highly prioritize our employees' well-being and have taken proactive steps to promote work-life balance, support mental health, and foster a positive workplace culture. Our commitment to their overall wellness is evident through flexible work options, wellness programs, health check-ups, and other comprehensive benefits, all aimed at creating a healthy and supportive environment for our team.



COMMUNITY CARE

Promoting inclusive development

At the heart of UDTL's ethos lies a fervent commitment to community development, rooted in our profound understanding of the intricate interdependence that binds our progress with the holistic welfare of the communities within which we function. These communities, in their capacity as valued stakeholders, bestow upon us the vital social endorsement that legitimizes our operational presence.

Our endeavors pivot around nurturing enduring, comprehensive advancement for the marginalized and less privileged segments of society. We enthusiastically embrace initiatives spanning the domains of education, healthcare, communal progress, and ecological equilibrium, all in a concerted bid to catalyze the enduring prosperity of these very communities.

Our engagement with local communities stands as a testament to our abiding dedication and, in turn, safeguards the integrity of our reputation. This symbiotic connection assumes pivotal importance as we steer the course of our expansion and steadfastly endeavor to maintain our leadership role. While the bedrock of our business is inherently linked with the extractive processes of oil & gas drilling, it's unequivocal that this undertakes some measure of impact upon the surrounding communities and the natural world. Thus, our mission stands as a beacon guiding us toward the adaption of sustainable methodologies, thereby facilitating the realization of our sustainability aspirations and contributing to the forging of a community that thrives harmoniously over time.



Key Projects undertaken in FY
Activities performed

Promoting Health Care

The spectrum of endeavors encompassed offering artificial limbs and prosthetics, extending care to those battling cancer, performing intricate cataract surgeries, and authoring a comprehensive textbook elucidating the intricacies of heart failure.


Setting up Old Age Homes

The undertaken endeavors encompassed a partial yet heartfelt involvement in supporting the old-age home, facilitating the installation of a lift for enhanced accessibility, and extending a partial contribution towards the construction of the very same elderly care facility.


Promoting Education

Engaged in a spectrum of impactful endeavors, such as spearheading the operation of a vibrant community learning centre, orchestrating the meticulous construction of school rooftops, wholeheartedly embracing the cause of nurturing 30 Ekal schools, and meticulously upholding the optimal functioning of a computer training centres.

Setting up homes and hostels for women and orphans

Setting up blind students' hostel


Eradicating hunger, poverty and malnutrition

The endeavors encompassed the provision of essential dry rations and meticulously packaged nourishment.


Compassionate outreach

As a testament to our unwavering dedication to CSR, we orchestrated the distribution of 5,000 warm blankets in collaboration with our employees to the people in need, embodying our ethos of compassionate outreach.


Enhancing vocational skills

With the noble objective of enriching vocational training and fostering self-reliance, we have bestowed a set of twelve state-of-the-art sewing machines upon the women's skill center.


Protection of national heritage, art and culture

As an integral facet of our relentless commitment to safeguarding our cherished national heritage, artistic expressions, and rich cultural tapestry, we have embarked on the endeavour of embracing and nurturing a total of 20 quaint villages.


Rural development projects

As part of our rural development initiative, we have successfully installed solar-powered street lights within the neighbouring villages, closely situated to our manufacturing premises.


Sanitation

As an integral component of our endeavor to promote sanitation and women's health, we have undertaken an initiative to distribute First Aid Kits and sanitizers within the confines of the slum area.

ANNUAL REPORT ON CSR ACTIVITIES

1. BRIEF OUTLINE OF THE CSR POLICY OF THE COMPANY:

Driven by the purpose 'Enhancing quality of life and contributing to a healthier future', the Company is mindful of the needs of the communities and works to make a positive difference and create maximum value for the society. The Company focuses its efforts in society on the three pivotal ambitions of enabling healthier and happier lives for individuals and families, on helping develop thriving and resilient communities, and on stewarding the planet's natural resources for future generations, with particular care for water. The Company is firmly rooted in a robust set of principles and values based on respect.

The Company believes that the biggest opportunity is partnership. The Company continues to engage with stakeholders including Specialise NGO, civil society, and expert organisations and would take up such CSR activities that have been aligned with national priorities such as public health, education, livelihood, etc. These areas are mapped with the activities as prescribed in Schedule VII to the Companies Act, 2013 in the Annexure.

The Company's commitment to the society is sincere and long standing. The CSR Policy of the Company is available on the website www.udtltd.com. While the focus of CSR efforts will be in the areas around Company operations, the Company also undertakes projects where societal needs are high or in special situations (such as in the case of natural disasters etc.)

2. COMPOSITION OF THE CSR COMMITTEE:

Sr. No.	Name of Director	Designation / Nature of Directorship	No. of Meetings of CSR committee held during the year	No. of meetings committee attended
1.	Mr. Krishan Diyal Aggarwal	Chairman	04	04
2.	Mr. Pramod Kumar Gupta	Member	04	03
3.	Mr. Pandian Kalyanasundaram	Member	04	04
4.	Mrs. Preet Verma	Member	04	04

3. Provide the web—link where Composition of CSR Committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company: <https://udtltd.com/policies/>.
4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub—rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report): Not Applicable.
5.
 - (a) Average net profit of the company as per section 135(5): ₹54,50,55,494/- (Rupees Fifty Four Crore Fifty Lakh Fifty Five Thousand Four Hundred Ninety Four Only)
 - (b) Two percent of average net profit of the company as per section 135(5): ₹1,09,01,110/- (Rupees One Crore Nine Lakh One Thousand One Hundred Ten Only)
 - (c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: Nil
 - (d) Amount required to be set-off for the financial year, if any: 7,655/- (Rupees Seven Thousand Six Hundred Fifty Five Only)
 - (e) Total CSR obligation for the financial year (7a+7b-7c): ₹1,08,93,455/- (Rupees One Crore Eight lakh Ninety Three Thousand Four Hundred Fifty Five Only)
6.
 - (a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project) – ₹76,99,590/-
 - (b) Amount spent in Administrative Overheads – ₹ Nil
 - (c) Amount spent on Impact Assessment, if applicable: ₹ Nil
 - (d) Total amount spent for the Financial Year [(a)+(b)+(c)] – ₹76,99,590/-
 - (e) CSR amount spent or unspent for the financial year:

Amount Unspent (in ₹) – 31,93,865/- (Rupees Thirty One Lakh Ninety Three Thousand Eight Hundred Sixty Five Only)					
Total Amount Spent for the Financial Year. (in ₹)	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the fund	Amount	Date of Transfer
76,99,590/-	Nil	NA	NA		

(f) Excess amount for set-off, if any:

Sr. No.	Particular	Amount (in ₹)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	Not Applicable
(ii)	Total amount spent for the Financial Year	
(iii)	Excess amount spent for the financial year [(ii)-(i)]	
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

Sr. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under subsection (6) of section 135 (in ₹)	Balance Amount in Unspent CSR Account under subsection (6) of section 135 (in ₹)	Amount Spent in The Financial Year (in ₹)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub section (5) of section 135		Amount remaining to be spent in succeeding Financial Years (in ₹)	Deficiency, if any
					Amount (in ₹)	Date of Transfer		
1	2019-20	NA	-	-	-	-	-	-
2	2020-21	NA	-	-	-	-	-	-
3	2021-22	NA	-	-	8,15,885	24/09/2021	-	-
					12,00,000	18/09/2021		
					4,00,000	21/09/2021		
					12,00,000	20/09/2021		
	Total		-	-	3615885		-	-

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: No
9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per subsection (5) of section 135 – During the year under review (FY2022-23), the total CSR Liability was ₹1,08,93,455, after set-off carry forward amount for FY2021-22. Out of which, the Company had spend ₹76,99,750/-which constitutes 70% of the total CSR Liabilities. The primary reason for not spending the whole amount was, as we were unable to find suitable NGOs to meets our criteria and standards for creating a positive impact on society and the environment despite of our ongoing discussion with different NGOs during last financial year. Most of our CSR expenditures were channelled through NGOs with a proven track record of utilization. In view of above, the Board shall be transferred the aforementioned unspent amount i.e; ₹31,93,705/- to a Government-specified fund before the due date

For and on behalf of Board
United Drilling Tools Limited

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United Drilling Tools Limited

Sd/-
Pramod Kumar Gupta
 Chairman & Managing Director
 DIN - 00619482

Sd/-
Krishan Diyal Aggarwal
 Chairman CSR Committee
 DIN - 00861164

Date – 14/08/2023
 Place - Noida