



UNITED DRILLING TOOLS LTD.

CIN : L29199DL1985PLC015796

OIL DRILLING EQUIPMENT MANUFACTURING AND SERVICES

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12/07/2023

UDT/SEC/2023-24/BSE-22-NSE-22

To,
Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Security ID - 522014

Listing Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1 Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
Security ID - UNIDT

Sub: Press Release - Tapping into Overseas Market - Order book

Dear Sir/Madam,

Pursuant to regulation 30 of SEBI (Listing (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith copy of the press release on order book.

The Press release is self-explanatory.

Kindly take the same on record.

Thanking You,

Yours Faithfully,
For United Drilling Tools Limited

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Inderpal Sharma
Director
DIN - 07649251



United Drilling Tools Limited - Tapping into Overseas Market - Order book

New Delhi, Saturday, July 12, 2023 United Drilling Tools Ltd. (UDTL) (BSE - 522014, NSE - UNIDT) is pleased to inform that the company has been awarded an International order worth **INR 250 MN** for one of our product line i.e; **Wireline Winch** from **M/s American Completion Tools, Inc. USA (ACT)** for onward supply to **M/s Petroleos Mexicanos (PEMEX)**, a petroleum company managed and operated by the Mexican Government.

The global wireline services market size stood at US\$ 11.6 Billion in 2022. Going forward, IMARC Group expects the market to reach US\$ 16.8 Billion by 2028, exhibiting a growth rate (CAGR) of 6.12% during 2023-2028. This offers a significant opportunity to UDTL to pursue for our product line in the near future.

Earlier, UDTL had also supplied Wireline Winches in some other countries such as Malaysia, Nigeria & Vietnam etc.

Further to this, UDTL has bid for orders in the overseas market and has commenced bidding for tailor-made tenders in the Oil and Gas sector and negotiations are underway with multiple entities.

Commenting on the order book position, Shri Pramod Kumar Gupta, Chairman-cum-Managing Director said, "It is a delight to get one of the best overseas order form Mexico's state-owned M/s PEMEX, intergrated oil & gas Company.

We are expecting some other substantial orders from the international market which will help increase our global market share as well as presence in these untapped markets.

This is a major breakthrough in the international market for UDTL and it will help in introducing further products in international markets, resulting in higher growth of UDTL in the forthcoming years.

The Company continues to strengthen its position as a trusted oil drilling equipment company and still focuses on broadening it product portfolio by regular R&Ds and to stay competitive in international markets."

About UDTL

Striding successfully since 1985, based out of Noida, Uttar Pradesh, India, UDTL is a *leading Manufacturer of Wire line & well service equipment, Gas lift equipment, Downhole Tools and large OD casing pipe with connector*. All the equipments can be supplied with most reliable designs and quality and are very competitively priced as compared to other suppliers.



UDTL is dedicated to manufacture high-quality products of field-proven test designs in conformity with international standards as per *ISO & API standards* and continues to improve and innovate.

As of today UDTL has **28 registered Trademarks**, out of which 24 are registered in India & rest 04 are registered in other Countries.

Also, as regards Patents, there are **14 Design Patents** registered, out of which 09 are registered in India, while rest 05 are registered in UK. We have applied Patents in India & other countries wherein received **02 Patents in India**.

Partners, Investors and Clients, please contact on compsect@udtltd.com

Disclaimer: *Certain statements in this document may be forward looking statements. such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. united drilling tools limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

