



UNITED DRILLING TOOLS LTD.

CIN : L29199DL1985PLC015796

OIL DRILLING EQUIPMENT MANUFACTURING AND SERVICES

Phones : +91-0120-4842400

: 4221777

Fax No. : -91-0120-2462675

USE PREFEX FOR CALLING-

From out side Country -91-120

From out side State -0120

From New Delhi -0120

13/08/2022

Please Reply to Head Office

A-22, Phase-II, Noida-201305

Distt. Gautam Budh Nagar,

Uttar Pradesh, India

E-mail : ENQUIRY@UDTLTD.COM

Website : WWW.UDTLTD.COM

UDT/SEC/2022-23/BSE-35-NSE-35

To

Department of Corporate Service

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai- 400001

Security ID - 522014

Listing Compliance Department

National Stock Exchange of India Ltd.

Exchange Plaza, C-1 Block-G,

Bandra Kurla Complex, Bandra (E),

Mumbai - 400051

Security ID - UNIDT

Sub: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform that the meeting of Board of Directors of M/s United Drilling Tools Ltd. (the Company) held on today, the 13th day of August, 2022 at head office of the Company situated at A-22, Phase-II, Noida - 201305, commenced at 01:00 PM and concluded at 04:25 PM, for inter-alia:-

- Approved the un-audited (Standalone and Consolidated) Financial Results of the Company for the 1st Quarter ended 30th June, 2022 and Limited Review Report of Auditors thereon.
- Declared First Interim Dividend @ 6% i.e; Rs. 0.60 paisa per equity share of Rs. 10/- each for the FY 2022-23 on the Equity Share Capital of the Company.
- Approved the notice of 40th Annual General Meeting to be held on Monday, 26th day of September, 2022 at 11:30 AM through Video Conferencing.
- The register of members and share transfer books of the Company shall remain closed from Monday, the 19th day of September, 2022 to Monday, the 26th day of September, 2022 (both days inclusive).

Kindly take on record and acknowledge the receipt of the same.

Thanking You,

Yours faithfully

For United Drilling Tools Ltd.

Naveen Bhatnagar
Company Secretary
M. No. F-6079



Regd. Office : 139A, First Floor, Antri, 22 Kasturba Gandhi Marg, New Delhi - 110 001

R.S.Dani & Co.

Chartered Accountants

Kothari Complex, Near GPO, Bhilwara (Raj) 311001

Mobile No. 09351358292 Email – rsdcbhl@gmail.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED INTERIM FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

The Board of Directors

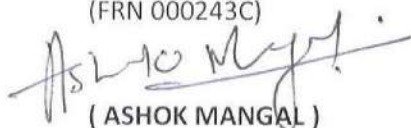
United Drilling Tools Limited

1. We have reviewed the accompanying statement of standalone unaudited Financial Results of UNITED DRILLING TOOLS LIMITED (The Company), for the quarter ended 30th June 2022, (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, as amended.
2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") , prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and this provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with the aforesaid applicable Indian Accounting Standards ("IND AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R S Dani & Co.

Chartered Accountants

(FRN 000243C)


(ASHOK MANGAL)

Partner

(M.No.071714)

Place : Noida

Dated: 13th August, 2022



UDIN - 22071714A02BCD6835

UNITED DRILLING TOOLS LIMITED

CIN : L29199DL1985PLC015796

REGD.OFFICE : 139 A, First Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, NEW DELHI-110001

E-mail ID: compsect@udtlttd.com, Website: www.udtlttd.com

Phone No. 0120-4213490, Fax No. 0120-2462674

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2022

(₹ in Lacs, Except EPS)



Sr. No.	Particulars	Quarter ended			Year ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Unaudited	Audited	Unaudited	Audited
	Income from Operations				
I	Revenue from Operations	3,663.80	3,973.53	3,115.33	16,441.89
II	Other Income	35.87	32.51	60.30	199.84
III	Total Income	3,699.67	4,006.04	3,175.63	16,641.73
IV	Expenses				
	Cost of Materials Consumed	3,314.64	4,540.27	1,060.39	13,397.01
	Purchase of Stock-in-Trade	-	-	-	-
	Changes in Inventories of Finished Goods, WIP & Stock in Trade	(775.53)	(2,367.29)	(340.22)	(6,476.98)
	Employees Benefits Expenses	291.71	255.96	265.57	1,082.14
	Finance Cost	35.96	31.59	26.88	82.10
	Depreciation and Amortisation Expenses	66.24	70.65	60.86	268.59
	Other Expenses	324.31	361.54	169.64	1,124.64
	Total Expenses	3,257.34	2,892.73	1,243.13	9,477.51
V	Profit before Exceptional and and tax	442.33	1,113.31	1,932.50	7,164.22
VI	Exceptional Items	-	-	-	-
VII	Profit before Extraordinary items and tax	442.33	1,113.31	1,932.50	7,164.22
VIII	Extraordinary Item	-	-	-	-
IX	Profit Before Tax	442.33	1,113.31	1,932.50	7,164.22
X	Tax Expenses - Current Tax	133.00	313.47	517.44	2,118.92
	- Deferred Tax	(3.03)	(11.01)	2.70	9.79
	- Earlier Years	-	-	-	-
XI	Profit/(Loss) from for the period	312.36	810.85	1,412.37	5,035.51
XII	Other Comprehensive Income /(Loss), net of Income Tax				
	a) Item that will not be reclassified to Profit or (Loss)				
	(i) Remeasurement of defined benefit plan (net of income Tax)	(0.42)	1.80	(0.71)	(0.39)
	Total other Comprehensive Income /(Loss), (net of income Tax)	(0.42)	1.80	(0.71)	(0.39)
XIII	Total Comprehensive Income for the period, net of tax	311.94	812.65	1,411.65	5,035.12
XIV	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2,030.31	2,030.31	2,030.31	2,030.31

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Sr. No.	Particulars	Quarter ended			Year ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Unaudited	Audited	Unaudited	Audited
XV	Other Equity				21,951.69
XVI	Earning Per Share (for Continuing Operations)				
	(a) Basic	1.54	4.00	6.95	24.80
	(b) Diluted	1.54	4.00	6.95	24.80

Notes	UNITED DRILLING TOOLS LIMITED
1	The company's business activities falls within a single business segment (Engineering) in terms of Accounting Standard - 17 of ICAI.
2	Previous period's figures have been regrouped/rearranged, wherever necessary.
3	The figures for the quarter ended 31st March 2022 being the balancing figure between audited figures in respect of the full financial year and published year to date figures up for the third quarter of the relevant financial year.
4	Given the nature of business of the company and product mix in the respective quarter the result of any quarter may not be a true and/or proportionate reflection of the annual performance of the company. Further quarter to quarter results are also affected by the type of the products manufactured/sold during that quarter.
5	The above standalone financial results have been reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on 13th August, 2022. The Statutory Auditor's has carried out " Limited review" of the same. These are being filed with the BSE Ltd. and National Stock Exchange of India Ltd. For more details on unaudited results, visit our website www.udtld.com , www.bseindia.com and www.nseindia.com .
	<div> <div> Place : Noida Date : 13.08.2022 </div> <div>  </div> <div> For United Drilling Tools Ltd.  Pramod Kumar Gupta Managing Director </div> </div>

R.S.Dani & Co.

Chartered Accountants

Kothari Complex, Near GPO, Bhilwara (Raj) 311001

Mobile No. 09351358292 Email – rsdcbhl@gmail.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED INTERIM FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

The Board of Directors

United Drilling Tools Limited

1. We have reviewed the unaudited consolidated financial results of United Drilling Tools Limited (the "Parent"), its subsidiary (P Mittal Manufacturing Pvt. Ltd.) (the parent and its subsidiaries hereinafter referred to as the "Group"), (refer Note 3 on the Statement) for the quarter ended June 30, 2022 which are included in the accompanying Statement of unaudited consolidated financial results for the quarter ended June 30, 2022 (the "Statement"). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), as amended.
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primary of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable. The Statement includes the results of the following entities: (a) United Drilling Tools Ltd. (Parent) (b) P Mittal Manufacturing Private Limited (wholly owned subsidiary). Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



R.S.Dani & Co.

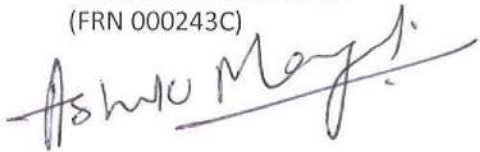
Chartered Accountants

Kothari Complex, Near GPO, Bhilwara (Raj) 311001

Mobile No. 09351358292 Email – rsdcbhl@gmail.com

5. The consolidated unaudited financial results includes the interim financial information of one subsidiary which has been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. 48.67 lacs, total net profit after tax of Rs. 3.10 lacs and total comprehensive income of Rs. Nil for the quarter ended June 30, 2022, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For R S Dani & Co.
Chartered Accountants
(FRN 000243C)



(ASHOK MANGAL)
Partner
(M.No.071714)



Place : Noida
Dated: 13th August, 2022

UDIN - 22071714ADZBGO7033

UNITED DRILLING TOOLS LIMITED

CIN : L29199DL1985PLC015796

REGD.OFFICE : 139 A, First Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, NEW DELHI-110001

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Phone No. 0120-4213490, Fax No. 0120-2462674

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2022

(₹ in Lacs, Except EPS)



Sr. No.	Particulars	Quarter ended			Year ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Unaudited	Audited	Unaudited	Audited
	Income from Operations				
I	Revenue from Operations	3712.48	4059.59	3172.99	17489.55
II	Other Income	35.87	(57.43)	60.30	110.18
III	Total Income	3748.35	4002.16	3233.29	17599.73
IV	Expenses				
	Cost of Materials Consumed	3331.57	4609.58	1073.13	14360.43
	Purchase of Stock-in-Trade	-	-	-	-
	Changes in Inventories of Finished Goods, WIP & Stock in Trade	(775.53)	(2,367.29)	(340.22)	(6476.98)
	Employees Benefits Expenses	294.24	260.13	272.60	1104.79
	Finance Cost	61.73	31.76	26.89	83.75
	Depreciation and Amortisation Expenses	95.41	83.74	68.38	304.46
	Other Expenses	295.37	361.66	184.98	1076.26
	Total Expenses	3302.79	2979.61	1285.76	10452.72
V	Profit before Exceptional and and tax	445.56	1022.55	1947.53	7147.01
VI	Exceptional Items	-	-	-	-
VII	Profit before Extraordinary items and tax	445.56	1022.55	1947.53	7147.01
VIII	Extraordinary Item	-	-	-	-
IX	Profit Before Tax	445.56	1022.55	1947.53	7147.01
X	Tax Expenses - Current Tax	133.50	314.52	519.78	2133.53
	- Deferred Tax	(3.42)	(9.09)	2.05	10.56
	- Earlier Years	-	-	-	-
XI	Profit/(Loss) from for the period	315.48	717.12	1425.70	5002.92
XII	Other Comprehensive income /(Loss), net of Income Tax				
	a) Item that will not be reclassified to Profit or (Loss)				
	(i) Remeasurement of defined benefit plan (net of Income Tax)	(0.42)	1.80	(0.71)	(0.39)
	Total other Comprehensive Income /(Loss), (net of Income Tax)	(0.42)	1.80	(0.71)	(0.39)
XIII	Total Comprehensive Income for the period, net of tax	315.07	718.92	1424.99	5002.53
XIV	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2030.31	2030.31	2030.31	2030.31
XV	Other Equity				21922.60

Board Chair

Chair

P

Sr. No.	Particulars	Quarter ended			Year ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Unaudited	Audited	Unaudited	Audited
XVI	Earning Per Share (for Continuing Operations)				
	(a) Basic	1.55	3.44	7.02	23.94
	(b) Diluted	1.55	3.44	7.02	23.94

Notes	UNITED DRILLING TOOLS LIMITED
1	The company and its subsidiary's business activities falls within a single business segment (Engineering) in terms of Accounting Standard - 17 of ICAI.
2	The figures for the quarter ended 31st March 2022 being the balancing figure between audited figures in respect of the full financial year and published year to date figures up for the third quarter of the relevant financial year.
3	The Statement includes the results of the following entities: (a) United Drilling Tools Ltd. (Parent) (b) P Mittal Manufacturing Pvt. Limited (wholly owned subsidiary).
4	Given the nature of business of the Group companies and product mix in the respective quarter the result of any quarter may not be a true and/or proportionate reflection of the annual performance of the company. Further quarter to quarter results are also affected by the type of the products manufactured/sold during that quarter.
5	The above consolidated financial results have been reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on 13th August, 2022. The Statutory Auditor's has carried out " Limited review" of the same. These are being filed with the BSE Ltd. and National Stock Exchange of India Ltd. For more details on unaudited results, visit our website www.udtltd.com , www.bseindia.com and www.nseindia.com .
	<div> Place : Noida Date : 13.08.2022 </div> <div>  </div> <div> For United Drilling Tools Ltd.  Pramod Kumar Gupta Managing Director </div>