



UNITED DRILLING TOOLS LTD.

CIN : L29199DL1985PLC015796

OIL DRILLING EQUIPMENT MANUFACTURING AND SERVICES

Phones : +91-0120-4842400

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Fax No. : -91-0120-2462675

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A-22, Phase-II, Noida-201305

Distt. Gautam Budh Nagar,

Uttar Pradesh, India

E-mail : ENQUIRY@UDTLTD.COM

Website : WWW.UDTLTD.COM

12/11/2022

UDT/SEC/2022-23/BSE-56-NSE-56

To
Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Security ID - 522014

Listing Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1 Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051
Security ID - UNIDT

Sub: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform that the meeting of Board of Directors of M/s United Drilling Tools Ltd. (the Company) held on today, the 12th day of November, 2022 at head office of the Company through Video Conferencing, commenced at 01:00 PM and concluded at 03:40 PM for inter-alia:-

- Approve the un-audited (Standalone and Consolidated) Financial Results of the Company for the 2nd quarter and half year ended 30th September, 2022 and Limited Review Report of Auditors thereon.

Kindly take on record and acknowledge the receipt of the same.

Thanking You,

Yours faithfully

For United Drilling Tools Ltd.

Naveen

Bhatnagar

Digitally signed by

Naveen Bhatnagar

Date: 2022.11.12

15:51:17 +05'30'

Naveen Bhatnagar

Company Secretary

M. No. F-6079

R.S.Dani & Co.

Chartered Accountants

Kothari Complex, Near GPO, Bhilwara (Raj) 311001

Mobile No. 09351358292 Email - rsdcbhl@gmail.com

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED
INTERIM FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT. 2022**

The Board of Directors
United Drilling Tools Limited

1. We have reviewed the accompanying statement of standalone unaudited Financial Results of UNITED DRILLING TOOLS LIMITED (The Company), for the quarter and half year ended 30th Sept 2022, (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, as amended.
2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and this provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with the aforesaid applicable Indian Accounting Standards ("IND AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R S Dani & Co.
Chartered Accountants
(FRN 000243C)

Ashok Mangal
(ASHOK MANGAL)

Partner

(M.No.071714)

Place : Noida

Dated: 12th Nov., 2022



UDIN - 22071714 BCYBWQ5042

UNITED DRILLING TOOLS LIMITED

CIN : L29199DL1985PLC015796

REGD.OFFICE : 139 A, First Floor, Aatriksh Bhawan, 22, Kasturba Gandhi Marg, NEW DELHI-110001

E-mail ID: compsect @ udtltd.com, Website: www.udtltd.com

Phone No. 0120-4213490, Fax No. 0120-2462674

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2022

(₹ in Lacs, Except EPS)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income from Operations						
I	Revenue from Operations	3,426.18	3663.60	4799.10	7,089.98	7,914.43	16,441.89
II	Other Income	38.43	35.67	46.70	74.30	107.00	199.84
III	Total Income	3,464.61	3699.67	4845.80	7,164.28	8,021.43	16,641.73
IV	Expenses						
	Cost of Materials Consumed	3,311.64	3314.64	3111.69	6,626.48	4,172.08	13,397.01
	Purchase of Stock-in-Trade	-	-	-	-	-	-
	Changes in Inventories of Finished Goods, WIP & Stock in Trade	(966.96)	(775.53)	(1114.47)	(1,742.49)	(1,454.69)	(6,476.98)
	Employees Benefits Expenses	338.44	291.71	277.36	630.15	542.93	1,082.14
	Finance Cost	25.16	35.96	15.96	61.13	42.86	82.10
	Depreciation and Amortisation Expenses	69.96	66.24	68.54	136.20	129.40	268.59
	Other Expenses	427.48	324.31	287.25	751.79	456.90	1,124.64
	Total Expenses	3,205.92	3257.34	2,646.35	6,463.26	3,869.48	9,477.51
V	Profit before Exceptional and tax	258.69	442.33	2,199.45	701.02	4,131.95	7,164.22
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Extraordinary Items and tax	258.69	442.33	2,199.45	701.02	4,131.95	7,164.22
VIII	Extraordinary Item	-	-	-	-	-	-
IX	Profit Before Tax	258.69	442.33	2,199.45	701.02	4,131.95	7,164.22
X	Tax Expenses - Current Tax	81.43	133.00	679.21	214.43	1,186.65	2,118.92
	- Deferred Tax	(38.05)	(3.03)	12.15	(41.08)	14.85	9.79
	- Earlier Years	-	-	-	-	-	-
XI	Profit/(Loss) from for the period	215.31	312.36	1,508.09	527.67	2,920.45	5,035.51
XII	Other Comprehensive Income /(Loss), net of income Tax						
	a) Item that will not be reclassified to Profit or (Loss)	-	-	-	-	-	-
	(i) Remeasurement of defined benefit plan (net of Income Tax)	(0.43)	(0.42)	(0.70)	(0.85)	(1.41)	(0.39)
	Total other Comprehensive Income /(Loss), (net of income Tax)	(0.43)	(0.42)	(0.70)	(0.85)	(1.41)	(0.39)
XIII	Total Comprehensive Income for the period, net of tax	214.88	311.94	1,507.39	526.81	2,919.04	5,035.12
XIV	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2,030.31	2030.31	2,030.31	2,030.31	2,030.31	2,030.31
XV	Other Equity				22,356.31	20,145.24	21,951.69
XVI	Earning Per Share (for Continuing Operations)						
	(a) Basic	1.06	1.54	7.42	2.59	14.38	24.80
	(b) Diluted	1.06	1.54	7.42	2.59	14.38	24.80



UNITED DRILLING TOOLS LIMITED
Stadalone Statement of Assets and Liabilities as at 30th September,2022

Amount in INR Lacs

	Particulars	As at 30.09.2022 Unaudited	As at 31.03.2022 Audited
A	ASSETS		
	1.Non-current assets		
	(a) Property , Plant and Equipment	960.78	913.82
	(b) Capital work - in- process	1,422.42	1,421.53
	(c) Intangibles	2,086.88	2,139.14
	(d) Intangibles under development	583.47	468.58
	(e) Financial Assets		
	(i) Investment in Equity Share of Subs. Company	126.07	126.07
	(ii) Loans	1,150.00	1,250.00
	(ii) Other Financial Assets	345.70	1,530.56
	(f) Deferred Tax Assets		
	(g) Other Non Current Assets	2,256.35	2,022.74
	Total-Non-current assets (1)	8,931.67	9,872.44
	2. Current assets		
	(a) Inventories	13,040.07	11,496.51
	(b) Financial Assets		
	(i) Trade recivebles	3,636.58	4,089.20
	(ii) Cash and cash equivalents	1,129.38	183.01
	(iii) Loans and advance	1,002.75	1,064.77
	(iv) Other Financial Assets	-	-
	(c) Other Current Assets	1,485.66	1,355.03
	Total-Current assets (2)	20,294.44	18,188.52
	Total-Assets (1+2)	29,226.11	28,060.96
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	2,030.31	2,030.31
	(b) Other Equity	22,356.31	21,951.69
	Total Equity (1)	24,386.62	23,982.00
	Liabilities		
	Non-current liabilities		
	Financial Liabilities		
	(a) Long-term borrowings		
	(i) Borrowings	5.35	7.42
	(ii) Other Financial liabilities	-	-
	(b) Provisions	84.58	78.29
	(c) Deferred tax liabilities(net)	401.25	442.33
	(d) Other non-current liabilities	31.70	59.37
	Total-Non-current liabilities (2)	522.88	587.41
	Current Liabilities		
	(a) Financial Liability		
	(i) Borrowings	1,026.88	1,783.29
	(ii) Trade Payables		
	(a) Dues of Micro and Small Enterprises	237.85	419.84
	(b) Other then Dues of Micro and Small Enterprises	2,188.63	242.54
	(iii) Other Financial liabilities	7.80	17.18
	(b) Short Term Provisions (Net)	806.07	982.43
	(c) Other current liabilities	49.38	46.28
	Total-Current liabilities (3)	4,316.61	3,491.55
	Total Equity and Liabilities (1+2+3)	29,226.11	28,060.96

dr *[Signature]*

UNITED DRILLING TOOLS LIMITED

Standalone Cash Flow statement for the half year ended 30th September, 2022

Amount in INR Lacs

PARTICULARS	As at 30.09.2022 Unaudited	As at 31.03.2022 Audited
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before Tax	701.02	7,164.23
Items Adjustment for :		
OCI Impact	(0.85)	(0.55)
Interest Income	61.40	195.17
Depreciation	136.20	268.59
Profit on sale of Fixed Assets	(0.49)	(1.93)
Operating profit Before Change in working capital	774.48	7,235.17
Adjustment for :		
Trade & Other Receivable	452.62	1,924.55
Inventories	(1,543.56)	(7,185.62)
Loans & Advances	(68.61)	(1,660.41)
Trade Payable	1,764.09	(97.18)
Other Non Current Assets	1,051.25	2,253.36
Other Current Liabilities	(185.75)	187.01
Provisions	6.29	(22.80)
Short Term Provisions	3.10	5.09
Other Non Current Liabilities	(27.67)	26.63
Cash Generated from operations	2,226.24	2,665.81
Less : Direct Taxes paid	214.78	2,118.76
Cash flow before Extra Ordinary Items	2,011.46	547.05
Net cash flow from operating activities	2,011.46	547.05
CASH FLOW FROM INVESTMENT ACTIVITIES		
Increase/Transfer of fixed Assets	257.29	535.92
Sales of fixed Assets	(11.11)	(2.45)
Investment of Equity Share	0.00	126.07
Net cash used in investing activities	246.19	659.54
CASH FLOW FROM FINANCE ACTIVITIES		
Proceeds from Banks, Financial Institution	(756.41)	(33.96)
Other Secured Loans	(2.07)	(4.96)
Interest Income	61.40	195.17
Payment of dividend	(121.82)	(426.37)
Net Cash Flow from Financing Activities	(818.90)	(270.12)
Net Increase in cash and equivalents	946.37	(382.62)
Cash and Cash Equivalents as at 1.4.2022 (Op. Bal.)	183.01	565.61
Cash and Cash Equivalents as at 30.09.2022 (Clo.Bal.)	1,129.38	183.01

Notes	UNITED DRILLING TOOLS LIMITED
1	The company's business activities falls within a single business segment (Engineering) in terms of Accounting Standard - 17 of ICAI.
2	Previous period's figures have been regrouped/rearranged, wherever necessary.
3	Given the nature of business of the company and product mix in the respective quarter the result of any quarter may not be a true and/or proportionate reflection of the annual performance of the company. Further quarter to quarter results are also affected by the type of the products manufactured/sold during that quarter.
4	The above standalone financial results have been reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on 12th November, 2022. The Statutory Auditor's has carried out " Limited review" of the same. These are being filed with the BSE Ltd. and National Stock Exchange of India Ltd. For more details on unaudited results, visit our website www.udtild.com , www.bseindia.com and www.nseindia.com .
Place : Noida Date : 12.11.2022	<p align="right">For United Drilling Tools Ltd.</p>  <p align="right">Pramod Kumar Gupta Managing Director</p> 

R.S.Dani & Co.

Chartered Accountants

Kothari Complex, Near GPO, Bhilwara (Ra) 311001

Mobile No. 09351358292 Email - rsdcbl@gmail.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED INTERIM FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPT, 2022

The Board of Directors
United Drilling Tools Limited

1. We have reviewed the unaudited consolidated financial results of United Drilling Tools Limited (the "Parent"), its subsidiaries (the parent and its subsidiary hereinafter referred to as the "Group"), for the quarter and half year ended Sept. 30, 2022 which are included in the accompanying Statement of unaudited consolidated financial results for the quarter and half year ended Sept. 30, 2022 (the "Statement"). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), as amended.
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primary of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable. The Statement includes the results of the following entities: (a) United Drilling Tools Ltd. (Parent) (b) P Mittal Manufacturing Private Limited (wholly owned subsidiary). Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



R.S.Dani & Co.

Chartered Accountants

Kothari Complex, Near GPO, Bhilwara (Raj) 311001

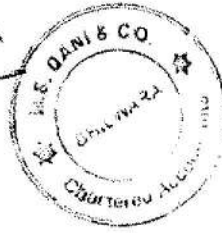
Mobile No. 09351358292 Email – rsdcbhl@gmail.com

5. The consolidated unaudited financial results includes the interim financial information of one subsidiary which have not been reviewed by us, whose interim financial information reflect total assets of Rs. 223.73 lac, total impact on revenue of Rs. -25.64 lacs (due to inter-company transactions), total net profit after tax of Rs. 5.90 lacs and total comprehensive income of Rs. Nil for the quarter ended Sept. 30, 2022, total revenue of Rs. -2.71 lacs (due to inter-company transactions), total net profit after tax of Rs. 9.03 lacs and total comprehensive income of Rs. Nil for the half year ended Sept. 30, 2022, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For R S Dani & Co.
Chartered Accountants
(FRN 000243C)

Ashok Mangal

(ASHOK MANGAL)
Partner
(M.No.071714)



Place : Noida
Dated: 12th Nov., 2022

UDIN - 22071714 BCYCGH2840

UNITED DRILLING TOOLS LIMITED

CIN : L29199DL1985PLC015796

REGD.OFFICE : 139 A, First Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, NEW DELHI-110001

E-mail ID: compsect @ udtltd.com, Website: www.udtltd.com

Phone No. 0120-4213490, Fax No. 0120-2462674

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPT, 2022

(₹ in Lacs, Except EPS)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income from Operations						
I	Revenue from Operations	3426.18	3712.48	5042.58	7138.66	8215.57	17489.55
II	Other Income	12.78	10.13	46.73	22.91	107.03	110.18
III	Total Income	3438.96	3722.61	5089.31	7161.57	8322.60	17599.73
IV	Expenses						
	Cost of Materials Consumed	3308.87	3331.57	3373.19	6640.44	4446.32	14360.43
	Purchase of Stock-in-Trade	-	-	-	-	-	-
	Changes in Inventories of Finished Goods, WIP & Stock in Trade	(966.96)	(775.53)	(1114.47)	(1742.49)	(1454.69)	(6476.98)
	Employees Benefits Expenses	340.68	294.24	283.40	634.92	556.00	1104.79
	Finance Cost	25.18	35.99	16.90	61.17	43.79	83.75
	Depreciation and Amortisation Expenses	98.66	95.41	76.18	194.07	144.55	304.46
	Other Expenses	369.24	295.37	211.02	664.61	396.00	1076.26
	Total Expenses	3175.67	3277.05	2846.21	6452.72	4131.97	10452.72
V	Profit before Exceptional and and tax	263.29	445.56	2243.10	708.85	4190.63	7147.01
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Extraordinary items and tax	263.29	445.56	2243.10	708.85	4190.63	7147.01
VIII	Extraordinary Item	-	-	-	-	-	-
IX	Profit Before Tax	263.29	445.56	2243.10	708.85	4190.63	7147.01
X	Tax Expenses - Current Tax	84.76	133.50	685.66	218.26	1205.44	2133.53
	- Deferred Tax	(42.68)	(3.42)	12.10	(46.10)	14.15	10.56
	- Mat Credit	-	-	-	-	(1.18)	-
XI	Profit/(Loss) from for the period	221.21	315.48	1545.33	536.69	2972.22	5002.92
XII	Other Comprehensive Income /(Loss), net of Income Tax	-	-	-	-	-	-
	a) Item that will not be reclassified to Profit or (Loss)						
	(i) Remeasurement of defined benefit plan (net of Income Tax)	(0.43)	(0.42)	(0.70)	(0.85)	(1.41)	(0.39)
	Total other Comprehensive Income /(Loss), (net of Income Tax)	(0.43)	(0.42)	(0.70)	(0.85)	(1.41)	(0.39)
XIII	Total Comprehensive Income for the period, net of tax	220.78	315.07	1544.63	535.84	2970.81	5002.53
XIV	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2030.31	2030.31	2030.31	2030.31	2030.31	2030.31
XV	Other Equity				22433.44	20276.34	21,922.60
XVI	Earning Per Share (for Continuing Operations)						
	(a) Basic	1.09	1.55	7.61	2.64	14.63	24.64
	(b) Diluted	1.09	1.55	7.61	2.64	14.63	24.64

[Signature]

[Signature]

UNITED DRILLING TOOLS LIMITED			
Consolidated Statement of Assets and Liabilities as at 30th September, 2022			
Amount in INR Lacs			
	Particulars	As at 30.09.2022 Unaudited	As at 31.03.2022 Audited
A	ASSETS		
	1. Non-current assets		
	(a) Property, Plant and Equipment	1,987.74	1,905.98
	(b) Capital work - in- process	1,422.42	1,421.53
	(c) Intangibles	2,086.88	2,139.14
	(d) Intangibles under development	583.47	468.58
	(e) Financial Assets		
	(i) Investment in Equity Share of Subsidiary Company	0.0	-
	(ii) Loans	-	-
	(iii) Other Financial Assets	357.68	1,542.54
	(f) Deferred Tax Assets		
	(g) Other Non Current Assets	2,448.84	2,196.59
	Total-Non-current assets (1)	8,887.03	9,674.36
	2. Current assets		
	(a) Inventories	13,051.18	11,507.28
	(b) Financial Assets		
	(i) Trade receivables	3,749.93	4,200.43
	(ii) Cash and cash equivalents	1,188.13	220.52
	(iii) Loans and advance	1,078.45	1,137.08
	(iv) Other Financial Assets		
	(c) Other Current Assets	1,495.12	1,377.01
	Total-Current assets (2)	20,562.81	18,442.32
	Total-Assets (1+2)	29,449.84	28,116.68
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	2,030.31	2,030.31
	(b) Other Equity	22,433.44	21,922.60
	Total Equity (1)	24,463.75	23,952.91
	Liabilities		
	Non-current liabilities		
	Financial Liabilities		
	(a) Long-term borrowings		
	(i) Borrowings	5.35	7.42
	(ii) Other Financial liabilities	-	-
	(b) Provisions	84.58	78.29
	(c) Deferred tax liabilities (net)	401.25	442.56
	(d) Other non-current liabilities	31.70	59.37
	Total-Non-current liabilities (2)	522.88	587.64
	Current Liabilities		
	(a) Financial Liability		
	(i) Borrowings	1,026.88	1,783.29
	(ii) Trade Payables		
	(a) Dues of Micro and Small Enterprises	237.85	419.84
	(b) Other than Dues of Micro and Small Enterprises	2,262.22	306.02
	(iii) Other Financial liabilities	7.80	17.18
	(b) Short Term Provisions (Net)	863.99	988.92
	(c) Other current liabilities	64.48	60.88
	Total-Current liabilities (3)	4,463.21	3,576.13
	Total Equity and Liabilities (1+2+3)	29,449.84	28,116.68


dr

Band Singh

UNITED DRILLING TOOLS LIMITED
Consolidated Cash Flow statement for the half year ended 30th September,2022

Amount in INR Lacs

PARTICULARS	As at 30.09.2022 Unaudited	As at 31.03.2022 Audited
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before Tax	708.85	7,147.01
Items Adjustment for :		
OCI Impact	(0.85)	(0.55)
Interest Income	9.63	96.17
Depreciation	194.07	304.46
Profit on sale of Fixed Assets	(0.87)	1.93
Operating profit Before Change in working capital	891.57	7,356.68
Adjustment for :		
Trade & Other Receivable	450.50	1,813.32
Inventories	(1,543.92)	(7,157.35)
Loans & Advances	(59.48)	(1,641.02)
Trade Payable	1,774.21	(190.85)
Other Non Current Assets	932.61	2,404.78
Other Current Liabilities	(134.33)	175.13
Provisions	6.29	(22.80)
Short Term Provisions	3.60	9.77
Other Non Current Liabilities	(27.67)	26.63
Cash Generated from operations	2,293.38	2,774.29
Less : Direct Taxes paid	218.26	2,133.37
Cash flow before Extra Ordinary Items	2,075.12	640.92
Net cash flow from operating activities	2,075.12	640.92
CASH FLOW FROM INVESTMENT ACTIVITIES		
Increase/Transfer of fixed Assets	257.12	613.66
Sales of fixed Assets	(20.28)	2.45
Investment of Equity Share	0.00	0.00
Net cash used in investing activities	236.84	616.11
CASH FLOW FROM FINANCE ACTIVITIES		
Proceeds from Banks, Financial Institution	(756.41)	(33.96)
Other Secured Loans	(2.07)	(7.96)
Interest Income	9.63	96.17
Payment of dividend	(121.82)	(426.37)
Net Cash Flow from Financing Activities	(870.67)	(372.11)
Net increase in cash and equivalents	967.61	(347.31)
Cash and Cash Equivalents as at 1.4.2022 (Op. Bal.)	220.52	567.83
Cash and Cash Equivalents as at 30.09.2022 (Clo.Bal.)	1,188.13	220.52

Notes	UNITED DRILLING TOOLS LIMITED
1	The company and its subsidiary's business activities falls within a single business segment (Engineering) in terms of Accounting Standard - 17 of ICAI.
2	Previous period's figures have been regrouped/rearranged, wherever necessary.
3	The Statement includes the results of the following entities: (a) United Drilling Tools Ltd. (Parent) (b) P Mittal Manufacturing Pvt. Limited (wholly owned subsidiary).
4	Given the nature of business of the Group companies and product mix in the respective quarter the result of any quarter may not be a true and/or proportionate reflection of the annual performance of the company. Further quarter to quarter results are also affected by the type of the products manufactured/sold during that quarter.
5	The above consolidated financial results have been reviewed by the Audit Committee & approved by the Board of Directors at their meeting held on 12th November, 2022. The Statutory Auditor's has carried out " Limited review" of the same. These are being filed with the BSE Ltd. and National Stock Exchange of India Ltd. For more details on unaudited results, visit our website www.udtild.com , www.bseindia.com and www.nseindia .com .
	<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> <p>Place : Noida Date : 12.11.2022</p> </div> <div style="text-align: center;">  </div> <div style="text-align: right;"> <p>For United Drilling Tools Ltd.</p>  <p>Pramod Kumar Gupta Managing Director</p> </div> </div>