

Report of Scrutinizer(s)

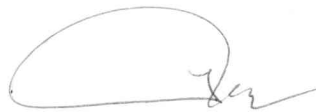
[Pursuant to Section 108 of the Companies Act, 2013 and rule 20(3)(xi) of
the Companies (Management and Administration) Rules, 2014]

To,
The Chairperson
UNITED DRILLING TOOLS LIMITED
B-94, Shashi Garden , Patparganj
DELHI-110091

Dear Sir,

I, CS Jatin Gupta, Partner of M/s. S P J & Co., a Company Secretaries Firm having its office at 303, Building No. 10159, Padam Singh Road, Karol Bagh, New Delhi 110 005 appointed as Scrutinizer by the Board of Directors of **United Drilling Tools Limited**, ("the Company") pursuant to Section 108 of the Companies Act, 2013 and rule 20(3)(xi) of the Companies (Management and Administration) Rules, 2014 to scrutinize the electronic voting (e-voting) on the resolution(s) contained in the Postal Ballot Notice of United Drilling Tools Limited, submit our Report as under :

1. The e-voting commenced on 21st day of April, 2015 from 10.00 a.m. and ended on 20th day of May, 2015 upto 18.00 p.m.
2. The Management of the Company is responsible for the compliance of Section 108 of the companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and my responsibility is only to the extent of making a Scrutinizer's report for ascertaining the votes casted in favour or against for respective Resolution(s).
3. The e- voting result was unblocked from the website of M/s. Central Depository Systems Limited. i.e. <https://evotingindia.com> and the excel file containing the result was opened in the presence of Mr. Jogeshwar Roy and Ms. Jaishree Saxena who are not in the employment of the Company.
4. The result of the e-voting is as hereunder :
 - a) Item No. 1-



S P J & Co.

Company Secretaries

Approval for Related Party Transactions.

(i) Voted in favour of resolution:

Number of members voted	Number of votes cast in favour of resolution	% of total number of valid votes cast
14	9465	100

(ii) Voted against the resolution:

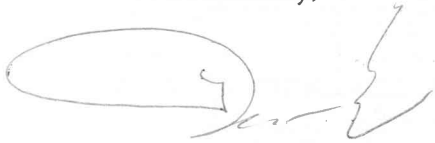
Number of members voted	Number of votes cast against the resolution	% of the total number of valid votes cast
NIL	NA	NA

(iii) Invalid votes:

Total numbers of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

The Register of e-voting will be e-mailed to the Chairperson and the Company Secretary of the Company in compliance with Rule 20(3)(xiii) of the Companies (Management and Administration) Rules, 2014.

Thanking you,
Yours faithfully,



Scrutinizer
CS Jatin Gupta

Partner of M/s S P J & Co.
(Company secretaries)

CP. No.: 5236
M. No.: 5651

Place: New Delhi
Dated: 21.05.2015