



UNITED DRILLING TOOLS LTD.

CIN : L29199DL1985PLC015796

OIL DRILLING EQUIPMENT MANUFACTURING AND SERVICES

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11-01-2022

UDT/SEC/2021-22/BSE-62-NSE-64

To
Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Security ID - 522014

Listing Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1 Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
Security ID - UNIDT

Subject: Press Release – Exposure to International Market (Vietnam)

Dear Sir/Madam,

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith copy of the press release on Exposure to International Market.

The Press Release is self-explanatory.

Thanking You,

Yours faithfully
For United Drilling Tools Ltd.


Inderpal Sharma
Director
DIN - 07649251



United Drilling Tools Limited – Exposure to International Market

New Delhi, January 10, 2022 United Drilling Tools Ltd. (UDTL) (BSE – 522014, NSE – UNIDT) is pleased to inform that it has appointed a reputed Marketing Associate and Representative in **Vietnam** to promote its products for Oil & Gas exploration equipments in the region.

UDTL has executed several orders through its marketing representatives. Recently, some of its bids are under active consideration for projects in Vietnam, which are expected to convert into orders.

This representation will open opportunities for UDTL to expand its market base in Vietnam with major E&P companies like **Vietnam National Petroleum Group, Vietnam Oil and Gas Group, Vietsovetro, PJSC Rosneft Oil Company, Petro Vietnam and Perenco SA.**

Further, recent expansion of offshore exploration and production (E&P) activities in Vietnam have steadily created a growing market for oil and gas equipments with an addressable market size estimated at approximately **INR 400 Crores**. This will open up a sizable opportunity for UDTL to increase its market share in Vietnam.

Brief on Vietnam Oil & Gas Market

Vietnam oil and gas market is expected to grow at a CAGR of more than 4.57% during the forecast period of 2020 – 2025. The crude oil reserves in Vietnam are the 2nd largest in East Asia after China with 4.4 billion barrels or 630 million tons. The estimated market size for Oil & Gas Exploration equipments is **around INR 400 Crores**.

The major E&P Companies **Petro Vietnam (PVN)** and Japanese operator **JX Nippon** have **signed an agreement** on the continued production and development of Vietnam's offshore reserves.

About UDTL

United Drilling is a leading Manufacturer of Wire line & well service equipment, Gas lift equipment, Downhole tools and large OD casing connector in the world. All the equipment can be supplied with most reliable designs and quality and are very competitively priced as compared to other suppliers. United Drilling Tools Limited is dedicated to manufacture high-quality products of field -proven test designs in conformity with international standards as per ISO 9001-2015, ISO 14001-2015, ISO 45001-2018 & API standards (API license No. 5CT-0565, 5L-0424, 7-1-0393, 19G1-0008,19G2-0010).

As of today, UDTL has 13 design patents registered, of which 8 patents are registered in India while 5 are registered in UK. Further 5 registrations are awaited. UDTL has 20 registered trademarks while we have also applied for 9 patents.

Partners, Investors and Clients, please contact on:-
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