



UNITED DRILLING TOOLS LTD.

CIN : L29199DL1985PLC015796

OIL DRILLING EQUIPMENT MANUFACTURING AND SERVICES

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04-01-2022

UDT/SEC/2021-22/BSE-60-NSE-62

To
Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Security ID - 522014

Listing Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1 Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
Security ID - UNIDT

Subject: Press Release – Exposure to International Market (Egypt & Libya)

Dear Sir/Madam,

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith copy of the press release on Exposure to International Market.

The Press Release is self-explanatory.

Thanking You,

Yours faithfully

For United Drilling Tools Ltd.

Inderpal Sharma
Director
DIN - 07649251



United Drilling Tools Limited – Exposure to International Market

New Delhi, January 4, 2022 United Drilling Tools Ltd. (UDTL) (BSE – 522014, NSE – UNIDT) is pleased to inform that we have appointed a reputed Marketing Associates and Representatives to promote our product portfolio for oil exploration and completion equipments in **Egypt and Libya, both in North Africa.**

This representation will open opportunities for UDTL to expand its market base in Egypt & Libya. Major ENP companies like **Halliburton, Schlumberger, Baker Hughes, Egyptian General Petroleum Corporation, Egyptian Natural Gas Holding Co., Ganoub El Wadi Petroleum Holding Company, Hess Corporation** have a strong presence and foothold in Egypt & Libya and these are our **potential target customers in these region.**

Our Marketing Representatives are in the process of getting UDTL registered as a preferred supplier with above clients. This will facilitate UDTL to target a **potential market opportunity** of approx **INR 500 crores.** We are expecting substantial orders from them which will help increase our global market share as well as presence in these untapped markets.

A brief on the potential of the oil and gas sector in growing economy of Egypt which indicates that there is a vast potential for UDTL to expand its business in this region.

Egypt:

Hydrocarbon production is by far the largest single industrial activity in the country, representing around 24 percent of total GDP in FY 2019-2020. FDI in the oil and gas sector has increased from USD 9 billion in FY 2014/2015 to USD 47.8 in FY 2019/2020. The growth rate of oil refining was 25% in FY 2019/2020, the highest rate achieved amongst economic sectors in Egypt.

Egypt has signed around 83 oil and gas exploration deals with IOCs between November 2013 and February 2020, worth about USD 15.5 billion. It has also offered signing bonuses of more than USD 1 billion for the drilling of 319 wells. In 2020, nine petroleum agreements have been signed for oil and natural gas exploration with a minimum investment of around \$452.3 in the Mediterranean and Western Desert regions.

U.S. energy giants like ExxonMobil and Chevron entered Egypt's dynamic upstream sector in 2019 and won additional concessions in early 2020.

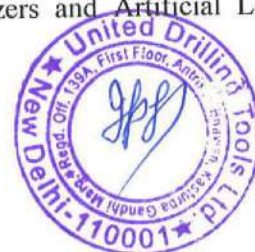
Egypt has significant energy resources, both in traditional fossil fuels and in renewable energy. The country's proven hydrocarbon reserves stood at 3.6 billion barrels of oil and 75.5 trillion cubic feet (tcf) of natural gas at the end of 2020. The Egyptian government encourages international oil companies (IOC) to participate in the oil and gas sector. More than fifty IOCs are currently operating in the country at present. Egypt hopes to achieve self-sufficiency in petroleum products by 2022.

Libya:

Libya is the sixth-largest economy in Africa thanks to its oil, which makes up 95% of its total exports. Libya is bordered by the Mediterranean Sea to the north and shares its borders with Tunisia, Algeria, Niger, Chad, Sudan, and Egypt. Last year, the country achieved 1 million bpd of oil production for the first time in five years and tripled its oil revenues. Oil exploration in remote regions outside well-known reserves continues.

About The Company

UDTL has been manufacturing & supplying equipments used in the Oil & Gas Sector. Our Product portfolio comprises of Connectors, Casing pipes with connectors, Stabilizers and Artificial Lift



equipment amongst others. Through these Marketing Representatives, UDTL will get orders from International market while Tenders are submitted to **Global Giants** in the Oil and Gas Sectors.

Striding successfully since 1985, based out of Noida, Uttar Pradesh, India, UDT is a Worldwide Leader in Connector Technology. UDTL is a leading Manufacturer of Wire line & well service equipment, Gas lift equipment, Downhole Tools and large OD casing connector in the world. All the equipments can be supplied with most reliable designs and quality and are very competitively priced as compared to other suppliers. United Drilling Tools Limited is dedicated to manufacture high-quality products of field-proven test designs in conformity with international standards as per ISO 9001-2015, ISO 14001-2015, ISO 45001-2018 & API standards (API license No. 5CT-0565, 5L-0424, 7-1-0393, 19G1-0008,19G2-0010).

As of today UDTL has 13 design patents registered, of which 8 patents are registered in India while 5 are registered in UK. Further 5 registrations are awaited. UDTL has 20 registered trademarks while we have also applied for 9 patents.

Partners, Investors and Clients, please contact on:-
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