



UNITED DRILLING TOOLS LTD.

CIN : L29199DL 1985 PLCO 15796
OIL DRILLING EQUIPMENT MANUFACTURING AND SERVICES
(INCLUDING ISO 14001:2004 & OHSAS 18001:2007)

Phones : +91-0120-4842400
2462673, 4221777
Fax No. : +91-0120-2462675

USE PREFIX FOR CALLING -
From Out side Country - 91-120
From Out side State - 0120
From New Delhi - 0120

Please Reply to Head Office

A-22, Phase-II, Noida-201305
Distt. Gautam Budh Nagar ,
Uttar Pradesh, India
E-mail : enquiry@udtltd.com
Website : www.udtltd.com

21/09/2019

To,
The Corporate Relationship Department,
BSE Limited
PJ Tower, Dalal Street,
Mumbai - 400001

Subject: Summary of Proceedings of 37th Annual General Meeting of United Drilling Tools Limited as per Regulation 30 of SEBI (LODR) Regulations 2015

Dear Sir/Mam,

We would like to inform you that the 37th Annual General Meeting of the Company was held on Friday, 20th Day of September, 2019 at 11:00 A.M. at Maharani Bagh Community Centre, 1 Central Avenue Maharani Bagh, New Delhi - 110065 to transact the businesses as stated in the notice dated 21st day of August, 2019.

In this regard, Please find enclosed herewith summery of proceedings of the Annual General Meeting of the Company as required under regulation 30, Part A of Schedule III of the SEBI (LODR) Regulations, 2015.

This is for your information and records.

Thanking you

Yours Faithfully
For United Drilling Tools Limited


Pramod Kumar Ojha
Company Secretary



Encl;



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Proceedings of AGM:

Mr. P. K. Ojha, Company Secretary welcomed the members and introduced the Directors and officials sitting on the dais.

Mr. P. K. Gupta, Chairman of the Company, chaired the Meeting.

The requisite quorum being present, The Chairman called the meeting in order.

The Chairman delivered his Speech.

The members was informed that those who have not casted their vote via remote e-voting can vote through polling papers at the AGM venue.

He further informed that there would be no voting by show of hands and further informed that Board has appointed M/s Balraj Sharma & Associates, Practicing Company Secretaries, Delhi as the scrutinizer to supervise the e-voting and ballot voting process.

As per AGM notice dated 21-08-2019, convening the AGM of the company, the following businesses was transacted at the AGM:-

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March 2019, together with the reports of Board of Directors and Auditor's thereon.
2. To appoint a Director in place of Mr. Kanal Gupta, having DIN: 01050505, who retires by rotation and being eligible, offers himself for re-appointment.
3. Re-appointment of M/s R S Dani & Co., Chartered Accountants as Statutory Auditors of the Company.
4. To confirm the payment of interim dividend on equity shares and to declare a Final Dividend on paid up Equity share capital of the Company for the financial year 2018-19.





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SPECIAL BUSINESS

1. Re-appointment of Mr. Shiv Sharan Kumar Bhagat (DIN: 00841981), as an Independent Director of the Company.
2. Re-appointment of Mr. Krishan Diyal Aggarwal (DIN: 00861164), as an Independent Director of the Company.
3. Increase in the remuneration of Mr. Pramod Kumar Gupta (DIN 00619482), Chairman and Managing Director of the Company.

The members were informed that the results of the e-voting and ballot/ poll conducted at the AGM of the company will be submitted within 48 hours of the conclusion of the AGM to the stock exchange and same will be displayed on the website of the company.

The Chairman authorized the Company Secretary to declare the results of voting and place the same on the website of the Company.

The member present at the Meeting were given an opportunity to ask question and seek clarification.

The meeting was concluded with a vote of thanks to the Chairman.

This is for your information and records.

Thanking You

Yours Faithfully,
For United drilling Tools Limited


Pramod Kumar Ojha
Company Secretary

