



UNITED DRILLING TOOLS LTD.

CIN : L29199DL 1985 PLCO 15796

OIL DRILLING EQUIPMENT MANUFACTURING AND SERVICES

(AN ISO 9001 APPROVED CERTIFIED COMPANY)

(INCLUDING ISO 14001:2004 & OHSAS 18001:2007)

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2462673, 4221777

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USE PREFIX FOR CALLING -

From Out side Country - 91-120

From Out side State - 0120

From New Delhi - 0120

Please Reply to Head Office

A-22, Phase-II, Noida-201305

Distt. Gautam Budh Nagar ,

Uttar Pradesh, India

E-mail : enquiry@udttd.com

Website : www.udttd.com

26-06-2020

UDT/SEC/2020-21/12

To,
The Corporate Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Security Code: 522014

Security ID: UNIDT

ISIN: INE961D01019

Sub: Outcome of Board Meeting

Dear Sir/Ma'am,

Pursuant to regulation 30 read with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that the meeting of Board of Directors of M/s United Drilling Tools Ltd. (the Company) held on today, the 26th day of June, 2020 at head office of the Company situated at A-22, Phase-II, Noida - 201305 through video conferencing, commenced at 11:30 AM and concluded at 12:19 PM for inter-alia, approved the following matters:-

1. Audited Financial Results of the Company for year ended 31st March, 2020 and financial results for the quarter ended 31st March, 2020;
2. Auditor's Report on Financial Results.

A copy of the aforesaid results along with Auditor's Report thereupon and declaration from Chief Financial Officer, regarding audit report(s) with an unmodified opinion, are enclosed herewith.

This is for your reference and record, please.

Thanking You,

Yours faithfully

For United Drilling Tools Ltd.

Pramod Kumar Ojha
Company Secretary
M. No. 8698



UNITED DRILLING TOOLS LIMITED

CIN : L29199DL1985PLC015796

REGD.OFFICE : 139 A, First Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, NEW DELHI-110001

E-mail ID: compsect@udttd.com, Website: www.udttd.com

Phone No. 0120-4213490, Fax No. 0120-2462674

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2020
(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31-03-2020	31-12-2019	31-03-2019	31-03-2020	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
	Income from Operations					
I	Revenue from Operations	2224.51	3324.60	2373.50	11175.08	15619.83
II	Other Income / (Loss)	92.33	97.40	48.52	291.81	92.97
III	Total Revenue (I+II)	2316.85	3422.00	2422.02	11466.90	15712.80
IV	Expenses					
	a. Cost of Materials Consumed	518.64	1310.03	973.30	3,840.75	6,331.37
	b. Purchase of Stock-in-Trade	0.00	0.00	0.00	-	-
	c. Changes in Inventories of Finished Goods, WIP & Stock in Trade					
	d. Employees Benefits Expenses	369.04	(68.06)	(342.15)	244.08	3,992.09
	e. Finance Cost	292.85	292.80	270.62	1,135.75	1,023.25
	f. Depreciation and Amortisation Expenses	21.23	5.16	8.02	50.61	100.14
	g. Other Expenses	71.32	68.24	71.58	269.69	286.68
	Total Expenses	170.96	160.77	237.01	650.60	1,448.69
V	Profit before Tax (III-IV)	1444.04	1769.05	1218.38	6191.48	13182.22
VI	Tax Expenses - Current Tax	872.81	1652.95	1203.64	5275.42	2530.58
	- Deferred Tax	85.87	288.62	(21.60)	733.71	68.70
	- Earlier Years	(26.53)	27.37	(48.25)	19.92	(11.67)
VII	Profit/(Loss) from for the period from Continuing Operations	813.48	1356.96	1273.55	4521.80	2473.55
VIII	Other Comprehensive Income / (Loss), net of Income Tax					
	a) Item that will not be reclassified to Profit or (Loss)					
	(i) Remeasurement of defined benefit plan (net of Income Tax)	(3.29)	(1.01)	(3.98)	(6.34)	(3.98)
	Total other Comprehensive Income / (Loss), (net of Income Tax)	(3.29)	(1.01)	(3.98)	(6.34)	(3.98)
IX	Total Comprehensive Income for the period, net of tax	810.19	1355.95	1269.57	4515.46	2469.57
X	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2030.31	2030.31	2030.31	2030.31	2030.31
XI	Other Equity	14380.49		11137.35	14380.49	11137.35
XII	Earning Per Share (for Continuing Operations)					
	(a) Basic	3.99	6.68	6.25	22.24	12.16
	(b) Diluted	3.99	6.68	6.25	22.24	12.16

Prakash Gupta

UNLIMITED DRILLING TOOLS LIMITED		
Statement of Assets and Liabilities is as follow :		
Particulars	As At 31.03.2020 Audited	As At 31.03.2019 Audited
ASSETS	Rs. In Lacs	Rs. In Lacs
I. Non-current assets		
(a) Property, Plant and Equipment	924.43	990.62
(b) Capital work - in- process	0.00	0.00
(c) Intangibles	2,337.57	2,437.24
(d) Intangibles under development	171.83	145.91
(e) Financial Assets		
(i) Investments	0.00	0.00
(ii) Loans	920.00	606.13
(iii) Other Financial Assets	5,731.94	1,966.21
(f) Deferred Tax Assets	0.00	0.00
(g) Other Non Current Assets	2,491.36	2,168.92
Total-Non-current assets (1)	12,577.13	8,315.03
2. Current assets		
(a) Inventories		
(b) Financial Assets	2,277.26	2,299.02
(i) Trade recivables		
(ii) Cash and cash equivalents	1,238.36	2,744.44
(iii) Loans and advance	1,068.84	1,108.97
(iv) Other Financial Assets	249.98	258.76
(c) Other Current Assets	0.00	0.00
Total-Current assets (2)	175.28	163.94
Total-Assets (1+2)	17,586.85	14,890.17
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	2,030.31	2,030.31
(b) Other Equity	14,380.49	11,137.34
Total Equity (1)	16,410.81	13,167.66
Liabilities		
Non-current liabilities		
Financial Liabilities		
(a) Long-term borrowings		
(i) Borrowings	41.94	14.01
(ii) Other Financial liabilities	0.00	0.00
(b) Provisions	84.42	71.76
(c) Deferred tax liabilities(net)	417.79	397.88
(d) Other non-current liabilities	20.69	9.37
Total-Non-current liabilities (2)	564.84	493.02
Current Liabilities		
(a) Financial Liability		
(i) Borrowings	0.00	0.00
(ii) Trade Payables		
(a) Dues of Micro and Small Enterprises	4.36	0.56
(b) Other then Dues of Micro and Small Enterprises	167.26	524.59
(iii) Other Financial liabilities	7.96	9.03
(b) Short Term Provisions (Net)	35.16	0.00
(c) Other current liabilities	396.47	695.31
Total-Current liabilities (3)	611.21	1,229.49
Total Equity and Liabilities (1+2+3)	17,586.85	14,890.17


Prasad G

UNITED DRILLING TOOLS LTD.

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31st March 2020

PARTICULARS	Rs. In Lacs	
	As at 31-3-2020	As at 31-3-2019
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before Tax	5,288.52	2,525.09
Items Adjustment for :		
Depreciation	269.69	286.68
Profit on sale of Fixed Assets	0.00	0.75
Operating profit Before Change in working capital	5,558.21	2,811.03
Adjustment for :		
Trade & Other Receivable	1,506.10	4,342.81
Inventories	21.76	3,827.89
Loans & Advances	-2.56	-41.30
Trade Payable	-353.55	-5,113.18
Other Non Current Assets	-4,402.04	-2,565.52
Other Current Liabilities	-299.91	-118.98
Provisions	12.66	11.61
Short Term Provisions	35.16	0.00
Other Non Current Liabilities	11.32	-31.71
Cash Generated from operations	2,065.15	3,122.65
Less : Direct Taxes paid	731.14	67.19
Cash flow before Extra Ordinary items	1,334.01	3,055.45
Less : Profit/(Loss) on Sale of Fixed Assets		
Net cash flow from operating activities	1,334.01	3,055.45
CASH FLOW FROM INVESTMENT ACTIVITIES		
Increase/Transfer of fixed Assets	129.74	105.24
Sales of fixed Assets	0.00	4.12
Encashment of Investment		
Net cash used in investing activities	129.74	101.12
CASH FLOW FROM FINANCE ACTIVITIES		
Proceeds from Banks, Financial Institution	0.00	-1,531.86
Other Secured Loans	27.93	-9.03
Unsecured Loans		
Preferential Share Capital (Redemption)	0.00	0.00
Payment of dividend	-1,272.33	-439.65
Receipt in Calls in Arrear	0.00	0.00
Net Cash Flow from Financing Activities	-1,244.40	-1,980.54
Net increase in cash and equivalents	-40.13	973.80
Cash and Cash Equivalents as at 1.4.2019 (Op. Bal.)	1,108.97	135.17
Cash and Cash Equivalents as at 31-3-2020 (Clo. Bal.)	1,068.84	1,108.97

Prasad G

UNITED DRILLING TOOLS LIMITED	
1	The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and the other accounting principles generally accepted in India.
2	The company's business activities falls within a single business segment (Engineering) in terms of Accounting Standard - 17 of ICAI.
3	The Figures of the previous periods have been regrouped and reclassified wherever necessary .
4	The Board has recommended a final dividend of Nil. The interim dividends declared by Board totaling 46% during the financial year will be the total dividend for the Financial year 2019-20.
5	The figures for the quarter ended 31 st March 2020 are being the balancing figure between audited figures in respect of the full financial year and published year to date figures up for the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to the audit.
6	Given the nature of business of the company and product mix in the respective quarter the result of any quarter may not be a true and/or proportionate reflection of the annual performance of the company. Further quarter to quarter results are also affected by the type of the products manufactured/sold during that quarter.
7	The above financial results have been approved by the Audit Committee & Board of Directors at their meeting held on 26th June, 2020. The audit report of the Statutory Auditors is being filed with the Bombay Stock Exchange. For more details on audited results, visit our website www.udttd.com and www.bseindia.com .
For United Drilling Tools Ltd.  Pramod Kumar Gupta Managing Director	
Place : Noida Date : 26.06.2020	

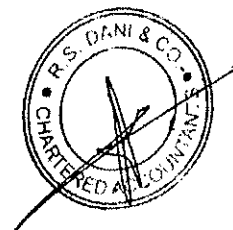
**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
UNITED DRILLING TOOLS LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of UNITED DRILLING TOOLS LIMITED ("the company"), for the quarter and year ended March 31, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 Dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related Standalone Ind AS financial Statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:



R S Dani & Co. Chartered Accountants

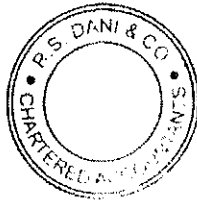
Kothari Complex, Near GPO, Bhilwara (Raj.) 311001
Mobile No. 9351358292 (Off.), 9352122000 (Partner)
Email – rsdcbhl@gmail.com

- i. Is presented in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 Dated July 5, 2016.
 - ii. Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2020.
5. The Statement includes the results for the Quarter ended March 31, 2020 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For R S Dani & Co.
Chartered Accountants
(FRN 000243C)

Ashok Mangal

Ashok Mangal
Partner
(M.No. 071714)



Place: Noida
Date: 26/06/2020



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CIN : L29199DL 1985 PLCO 15796

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26-06-2020

UDT/SEC/2020-21/11

To,
The Corporate Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Security Code: 522014

Security ID: UNIDT

ISIN: INE961D01019

Sub: Declaration on Unmodified opinion in the Audit Report for the FY 2019-20

Dear Sir/Ma'am,

Pursuant to regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby declare that M/s R S Dani & Co., Chartered Accountants, Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on the below mentioned Financial Statements of the Company.

➤ Audited Financial Results for the quarter and year ended 31st March, 2020.

Kindly take this declaration on record, please

Thanking You,

Yours faithfully

For United Drilling Tools Ltd.

**Arun Kr. Thakur
Chief Financial Officer**

