



UNITED DRILLING TOOLS LTD.

CIN : L29199DL 1985 PLCO 15796
OIL DRILLING EQUIPMENT MANUFACTURING AND SERVICES
(INCLUDING ISO 14001:2004 & OHSAS 18001:2007)

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USE PREFIX FOR CALLING -
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Please Reply to Head Office

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Distt. Gautam Budh Nagar ,
Uttar Pradesh, India
E-mail : enquiry@udtlttd.com
Website : www.udtlttd.com

12/02/2020

To,
The Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Security Code: 522014
Security ID: UNIDT
ISIN: INE961D01019

Sub: Outcome of Board Meeting

Ref: Un-audited Financial Result for the 3rd quarter ended 31st December, 2019

Dear Sir/Ma'am,

Pursuant to regulation 30 read with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that the meeting of Board of Directors of M/s United Drilling Tools Ltd. (the Company) held on Wednesday the 12th day of February, 2020 at head office of the Company situated at A-22, Phase-II, Noida - 201305 commenced at 02:00 PM and concluded at 04:45 PM, for inter-alia:

1. Approved the Un-audited Financial Results of the Company for the 3rd quarter ended 31st December, 2019 along with Limited Review Report thereon.
2. Board have declared second interim dividend of Rs. 0.60/- per equity share of par value Rs.10/- each. The record date for payment of this interim dividend will be Saturday the 22nd day of February, 2020.

We enclosed the copy of the following:-

- Un-audited Financial Results for the 3rd quarter ended 31st December, 2019;
- Limited Review Report for the un-audited Financial Results for the said period.

This is for your information and record.

Thanking You,

Yours faithfully

For United Drilling Tools Ltd.

Pramod Kr. Ojha
Company Secretary
M. No. 8698

Encl: as above

R S Dani & Co. Chartered Accountants

Kothari Complex, Near GPO, Bhilwara (Raj.) 311001
Mobile No. 9351358292 (Off.), 9352122000 (Partner)
Email – rsdcbhl@gmail.com

**INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
UNITED DRILLING TOOLS LIMITED
(CIN NO. L29199DL1985PLCO15796)**

1. We have reviewed the accompanying Statement of unaudited standalone Financial Results of United Drilling Tools Limited ("the company"), for the quarter and nine months ended December 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R S Dani & Co.
Chartered Accountants
(FRN 000243C)



Ashok Mangal
Partner
(M.No. 071714)
Place: Noida
Date: 12/02/2020



UNITED DRILLING TOOLS LIMITED

CIN : L29199DL1985PLC015796

REGD. OFFICE : 139 A, First Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, NEW DELHI-110001

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

Sr. No.	Particulars	Quarter ended				Nine Months ended		(Rs. in Lacs)	
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019	Year ended	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
I	Income from Operations								
II	Revenue from Operations	3324.60	2946.72	3227.00	8950.57	13246.33		15619.83	
III	Other Income / (Loss)	97.40	57.45	18.19	199.48	44.45		92.97	
IV	Total Revenue (I+II)	3422.00	3004.17	3245.19	9150.05	13290.78		15712.80	
	Expenses								
	a. Cost of Materials Consumed	1310.03	1389.98	453.34	3322.11	5358.07		6,331.37	
	b. Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00			
	c. Changes in Inventories of Finished Goods, WIP & Stock in Trade	(68.06)	(440.79)	1965.12	(124.96)	4334.24		3,992.09	
	d. Employees Benefits Expenses	292.90	279.77	242.71	842.90	752.63		1,023.25	
	e. Finance Cost	5.16	13.53	18.62	29.38	92.12		100.14	
	f. Depreciation and Amortisation Expenses	68.24	65.78	74.19	198.37	215.10		286.68	
	g. Other Expenses	160.77	137.74	348.61	479.64	1211.68		1,448.69	
	Total Expenses	1769.05	1446.01	3102.59	4747.45	11963.84		13182.22	
VII	Profit before Tax (VII-VIII)	1652.96	1558.16	142.60	4402.61	1326.94		2530.58	
X	Tax Expenses - Current Tax	268.62	214.20	29.57	647.84	90.36		68.70	
	- Deferred Tax	27.37	10.81	12.33	46.45	36.58		(11.67)	
XI	Profit/(Loss) from the period from Continuing Operations	1356.96	1333.15	100.70	3708.31	1200.00		2473.55	
XII	Other Comprehensive Income/(Loss), net of Income Tax								
	a) item that will not be reclassified to Profit or (Loss)								
	(i) Remeasurement of defined benefit plan (net of Income Tax)	(1.01)	(1.04)	-	(3.05)	-		(3.98)	
	Total other Comprehensive Income/(Loss), (net of Income Tax)	(1.01)	(1.04)	-	(3.05)	-		(3.98)	
XIII	Total Comprehensive Income for the period, net of tax	1355.95	1332.11	100.70	3705.26	1200.00		2469.57	
XIV	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2030.31	2030.31	2030.31	2030.31	2030.31		2030.31	
XV	Other Equity								
XVI	Earning Per Share (for Continuing Operations)								
	(a) Basic	6.68	6.56	0.50	18.25	5.91		12.16	
	(b) Diluted	6.68	6.56	0.50	18.25	5.91		12.16	

For and on behalf of


Notes

- 1 The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended from time to time.
- 2 The company's business activities falls within a single business segment (Engineering) in terms of Accounting Standard - 17 of ICAI.
- 3 The Board has recommended second interim dividend of 6% (Rs. 0.6 per share) per equity share of Rs. 10/- each fully paid up for the financial year 2019-20 amounting to Rs. Rs. 1,46,85,896/- (Including Dividend Distribution tax of Rs. 25,04,020/-).
- 4 Given the nature of business of the company and product mix in the respective quarter the result of any quarter may not be a true and/or proportionate reflection of the annual performance of the company. Further quarter to quarter results are also affected by the type of the products manufactured/sold during that quarter and exchange fluctuation arising due to export of finished goods & imports of raw material.
- 5 The above financial results have been approved by the Audit Committee & Board of Directors at their meeting held on 12th February, 2020. The statutory auditors have carried out a limited review of the results quarter ended 31st December , 2019 and have issue an unmodified report on these results.
- 6 The previous period's / year's figures have re-grouped/ rearranged wherever considered necessary.

Place : Noida

Date : 12th February, 2020

For United Drilling Tools Ltd.



Pramod Singh

Pramod Kumar Gupta
Managing Director