



UNITED DRILLING TOOLS LTD.

CIN : L29199DL 1985 PLCO 15796

OIL DRILLING EQUIPMENT MANUFACTURING AND SERVICES

(AN ISO 9001 APPROVED CERTIFIED COMPANY)

(INCLUDING ISO 14001:2004 & OHSAS 18001:2007)

Phones : +91-0120-4842400

2462673, 4221777

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USE PREFIX FOR CALLING -

From Out side Country - 91-120

From Out side State - 0120

From New Delhi - 0120

Please Reply to Head Office

A-22, Phase-II, Noida-201305

Distt. Gautam Budh Nagar ,

Uttar Pradesh, India

E-mail : enquiry@udtlttd.com

Website : www.udtlttd.com

Date: 11/08/2018

To,

The Listing Compliance Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400001

Security Code: 522014

Security ID: UNIDT

ISIN: INE961D01019

Subject: Outcome of Board Meeting to Stock Exchange

Dear Sir/Madam,

Pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform you that the meeting of Board of Directors of the Company held today i.e. Saturday, 11th August, 2018 at the head office of the Company situated at A-22, Phase-II, Noida – 201305 commenced at 04:30 PM and concluded at 05:30 PM for inter-alia, approved the un-audited financial results of the Company for the quarter ended 30th June, 2018 along with limited review report.

We enclosed the copy of the following:

- Un-audited Financial Results for quarter ended 30th June, 2018;
- Limited Review Report for the above mentioned un-audited financial results for the said period.

You are requested to make note of the above take on record.

Thanking You,

Yours Faithfully,

For United Drilling Tools Limited

Pramod Kumar Ojha
Company Secretary
M. NO. 8698



UNITED DRILLING TOOLS LIMITED

CIN : L29199DL1985PLC015796

REGD.OFFICE : 139 A, First Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, NEW DELHI-110001

E-mail ID: compsect@udtltd.com, Website: www.udtltd.com

Phone No. 0120-4213490, Fax No. 0120-2462674

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018

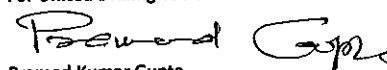
(Rs. in Lacs)

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
	Income from Operations				
I	Revenue from Operations	3881.10	6093.74	359.10	7342.65
II	Other Income / (Loss)	14.08	11.91	14.24	48.41
III	Total Revenue (I+II)	3895.18	6105.65	373.33	7391.06
IV	Expenses				
	a. Cost of Materials Consumed	3,947.31	6256.50	185.94	7311.80
	b. Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00
	c. Changes in Inventories of Finished Goods, WIP & Stock in Trade	(1,418.56)	(2,289.11)	(148.76)	(3,193.89)
	d. Employees Benefits Expenses	252.39	256.90	122.83	671.27
	e. Finance Cost	44.10	96.26	1.31	125.40
	f. Depreciation and Amortisation Expenses	70.05	68.73	64.98	269.02
	g. Other Expenses	529.07	466.97	109.23	829.43
	Total Expenses	3424.36	4856.26	335.53	6013.04
V	Profit before Exceptional and Extraordinary items and tax (III-IV)	470.82	1249.40	37.80	1378.03
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit before Extraordinary items and tax (V-VI)	470.82	1249.40	37.80	1378.03
VIII	Extraordinary Item	0.00	0.00	0.00	0.00
IX	Profit before Tax (VII-VIII)	470.82	1249.40	37.80	1378.03
X	Tax Expenses - Current Tax	20.20	0.00	0.00	0.00
	- Deferred Tax	15.95	79.34	6.27	103.26
	- Earlier Years	0.00	1.65	0.00	1.65
XI	Profit/(Loss) from for the period from Continuing Operations	434.67	1168.40	31.53	1273.11
XII	Other Comprehensive Income /(Loss), net of Income Tax		-0.77		-0.77
	a) item that will not be reclassified to Profit or (Loss)	-	-	-	-
	Total other Comprehensive Income /(Loss), net of Income Tax	-	(0.77)	-	(0.77)
XIII	Total Comprehensive Income for the period, net of tax	434.67	1167.63	31.53	1272.34
XIV	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2030.31	1015.15	1018.06	1015.15
XV	Reserves excluding Revaluation Reserve		10118.73		10118.73
XVI	Earning Per Share (for Continuing Operations)				
	(a) Basic	2.14	11.42	0.31	12.44
	(b) Diluted	2.14	11.42	0.31	12.44

Notes:-

- 1 The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind As from 1st April, 2017 and accordingly, Financial Results (for all periods excluding 30th June, 2018 presented in accordance with Ind AS 101 First-time Adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- 2 The company's business activities falls within a single business segment (Engineering) in terms of Accounting Standard - 17 of ICAI.
- 3 The figures of the quarter ended 31st March, 2018 are the balancing figures between the audited figures in respect of full financial year ended on 31st March, 2018 & published year to date figures upto the third quarter ended 31st December, 2017.
- 4 The Ind AS-compliant Corresponding figures in the previous year/periods have not been subjected to review/audit. However, the Company's Management has exercised necessary due diligence to ensure that such financial result provide a true and fair view of its affairs.
- 5 The Company has announced Issue of Bonus shares in the ratio of 1:1 on in the meeting of Board of Directors held on 19/03/2018 and 10151563 Equity Shares were allotted as on 14/05/2018 in pursuance of Bonus announcement .
- 6 Given the nature of business of the company , the result of any quarter may not be a true and/or proportionate reflection of the annual performance of the company.
- 7 The above financial results have been approved by the Audit Committee & Board of Directors at their meeting held on 11th August, 2018. The Statutory Auditors have carried out "Limited Review" of the same.

For United Drilling Tools Ltd.



Pramod Kumar Gupta
Managing Director

Place : Noida

Date : 11.08.2018

UNITED DRILLING TOOLS LIMITED

CIN : L29199DL1985PLC015796

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EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

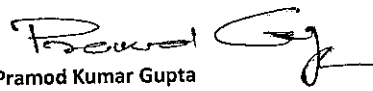
(Rs. in Lacs)

S. No.	Particulars	Current Quarter ended 30th June, 2018	Previous Year ended 31st March, 2018	Corresponding Quarter ended 30th June, 2017
		Un-Audited	Audited	Un-Audited
1	Total Income from Operations (Net)	3895.18	7391.06	373.33
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	470.82	1378.03	37.80
3	Net Profit / (Loss) for the period before Tax(after Exceptional and/or Extraordinary items)	470.82	1378.03	37.80
4	Net Profit / (Loss) for the period after Tax(after Exceptional and/or Extraordinary items)	434.67	1273.11	31.53
5	Total Comprehensive Income for the period [(Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	434.67	1272.34	31.53
6	Equity Share Capital	2030.31	1015.15	1018.06
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of Previous Year)		10118.73	
8	Earning Per Share (of Rs. 10/- each) (for continuing and discontinued operations)-			
	1. Basic	2.14	12.44	0.31
	2. Diluted	2.14	12.44	0.31

Notes:-

1	The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind As from 1st April, 2017 and accordingly, Financial Results (for all periods excluding 30th June, 2018 presented in accordance with Ind AS 101 First-time Adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
2	The company's business activities falls within a single business segment (Engineering) In terms of Accounting Standard - 17 of ICAI.
3	The figures of the quarter ended 31st March, 2018 are the balancing figures between the audited figures in respect of full financial year ended on 31st March, 2018 & published year to date figures upto the third quarter ended 31st December, 2017.
4	The Ind AS-compliant Corresponding figures in the previous year/periods have not been subjected to review/audit. However, the Company's Management has exercised necessary due diligence to ensure that such financial result provide a true and fair view of its affairs.
5	The Company has announced issue of Bonus shares in the ratio of 1:1 on in the meeting of Board of Directors held on 19/03/2018 and 10151563 Equity Shares were allotted as on 14/05/2018 in pursuance of Bonus announcement .
6	Given the nature of business of the company , the result of any quarter may not be a true and/or proportionate reflection of the annual performance of the company.
7	The above financial results have been approved by the Audit Committee & Board of Directors at their meeting held on 11th August, 2018. The Statutory Auditors have carried out "Limited Review" of the same.

For United Drilling Tools Ltd.


 Pramod Kumar Gupta
 Managing Director

Place : Noida
Date :11.08.2018

R S Dani & Co.

Chartered Accountants

Kothari Complex, Near GPO, Bhilwara (Raj.) 311001

Mobile No. 09351358292 Email – rsdcbhl@gmail.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED INTERIM FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018

The Board of Directors
United Drilling Tools Limited

1. We have reviewed the accompanying statement of Standalone unaudited Financial Results of UNITED DRILLING TOOLS LIMITED ('The Company'), for the quarter ended 30th June, 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular NO.CIR/CFD/FAC/62/2016 dated 5th July 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors. has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with the aforesaid applicable Indian Accounting Standards under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular NO.CIR/CFD/FAC/62/2016 dated 05th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

Place : Noida
Date : 11th August, 2018



For R. S. DANI & CO.
Chartered Accountants
(Firm Reg. No. 000243C)

Ashok Mangal
Ashok Mangal
Partner

M.No. 071714