



UNITED DRILLING TOOLS LTD.

CIN : L29199DL 1985 PLCO 15796

OIL DRILLING EQUIPMENT MANUFACTURING AND SERVICES

(AN ISO 9001 APPROVED CERTIFIED COMPANY)

(INCLUDING ISO 14001:2004 & OHSAS 18001:2007)

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USE PREFIX FOR CALLING -

From Out side Country - 91-120

From Out side State - 0120

From New Delhi - 0120

07/02/2019

Please Reply to Head Office

A-22, Phase-II, Noida-201305

Distt. Gautam Budh Nagar,
Uttar Pradesh, India

E-mail : enquiry@udtld.com

Website : www.udtld.com

To,
The Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Security Code: 522014

Security ID: UNIDT

ISIN: INE961D01019

Sub: Outcome of Board Meeting

Ref: Un-audited Financial Result for the 3rd quarter ended 31st December, 2018

Dear Sir/Madam,

Pursuant to regulation 30 read with regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 we would like to inform you that the meeting of Board of Directors of M/s United Drilling Tools Ltd. (the Company) held on Thursday 7th day of February, 2019 at head office of the Company situated at A-22, Phase-II, Noida - 201305 commenced at 12:05 PM and concluded at 01:45 PM, for inter-alia, approved the Un-audited Financial Results of the Company for the 3rd quarter ended 31st December, 2018 along with Limited Review Report.

We enclosed the copy of the following:-

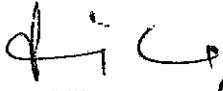
- Un-audited Financial Results for the 3rd quarter ended 31st December, 2018;
- Limited Review Report for the un-audited Financial Results for the said period.

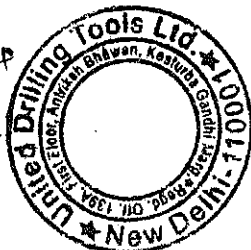
This is for your information and record.

Thanking You,

Yours faithfully

For United Drilling Tools Ltd.


Pramod Kr. Ojha
Company Secretary
M. No. 8698



Encl: as above

R S Dani & Co.

Chartered Accountants

Kothari Complex, Near GPO, Bhilwara (Raj.) 311001

Mobile No. 09351358292 Email – rsdcbhl@gmail.com

o/c

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED INTERIM FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST Dec., 2018

The Board of Directors
United Drilling Tools Limited
New Delhi

1. We have reviewed the accompanying statement of Standalone unaudited Financial Results of UNITED DRILLING TOOLS LIMITED ("The Company"), for the quarter and nine months ended 31st Dec., 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular NO.CIR/CFD/FAC/62/2016 dated 5th July 2016.

This statement, preparation of which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular NO.CIR/CFD/FAC/62/2016 dated 05th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

For R. S. DANI & CO.
Chartered Accountants
ICAI Firm Reg. No. 000243C

Ashok Mangal

Ashok Mangal
Partner
M.No.071714
Place : Noida
Date : 07th Feb., 2019



UNITED DRILLING TOOLS LIMITED

CIN : L29199DL1985PLC015796

REGD.OFFICE : 139 A, First Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, NEW DELHI-110001

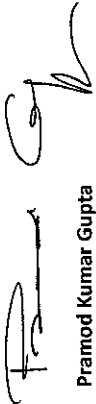
E-mail ID: compsect@udttd.com, Website: www.udttd.com

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2018

Sr. No.	Particulars	Quarter ended		Nine Months ended		Year ended	
		30-09-18		31-12-17		31-03-2018	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income from Operations						
I	Revenue from Operations	3227.00	6138.23	629.36	13246.33	1248.91	7342.65
II	Other Income / (Loss)	18.18	12.18	38.77	44.44	59.88	48.41
III	Total Revenue (I+II)	3245.19	6150.41	668.13	13290.78	1308.78	7391.06
IV	Expenses						
	a. Cost of Materials Consumed	453.34	957.42	725.47	5,358.07	1,055.30	7311.80
	b. Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c. Changes in Inventories of Finished Goods, W.P & Stock in Trade	1,955.12	3,787.68	(553.65)	4,334.24	(904.78)	(3,193.89)
	d. Employees Benefits Expenses	242.71	257.53	154.95	752.63	414.37	671.27
	e. Finance Cost	18.62	29.40	17.69	92.12	29.14	125.40
	f. Depreciation and Amortisation Expenses	74.19	70.86	68.64	215.10	200.28	269.02
	g. Other Expenses	348.61	334.00	190.78	1211.68	385.83	829.43
	Total Expenses	3102.59	5436.89	603.88	11963.84	1180.15	6013.04
V	Profit before Exceptional and Extraordinary items and tax (III-IV)	142.60	713.52	64.25	1326.94	128.64	1378.03
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before Extraordinary items and tax (V-VI)	142.60	713.52	64.25	1326.94	128.64	1378.03
VIII	Extraordinary Item	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit before Tax (VII-VIII)	142.60	713.52	64.25	1326.94	128.64	1378.03
X	Tax Expenses - Current Tax	29.57	40.59	0.00	90.36	0.00	0.00
	- Deferred Tax	12.33	8.30	8.57	36.58	23.92	103.26
	- Earlier Years	0.00	0.00	0.00	0.00	0.00	1.65
XI	Profit/(Loss) from the period from Continuing Operations	100.70	664.63	55.68	1200.00	104.72	1273.12
XII	Other Comprehensive Income/(Loss), net of Income Tax	-	-	-	-	-	(0.77)
	a) item that will not be reclassified to Profit or (Loss)	-	-	-	-	-	(0.77)
	Total other Comprehensive Income/(Loss), net of Income Tax	-	-	-	-	-	(0.77)
XIII	Total Comprehensive Income for the period, net of tax	100.70	664.63	55.68	1200.00	104.72	1272.35
XIV	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2030.31	2030.31	1018.06	2030.31	1018.06	1015.15
XV	Reserves excluding Revaluation Reserve	-	-	-	-	-	10118.73
XVI	Earning Per Share (for Continuing Operations)						
	(a) Basic	0.50	3.27	0.54	5.91	1.02	12.44
	(b) Diluted	0.50	3.27	0.54	5.91	1.02	12.44

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1	The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from 1st April, 2017 and accordingly, Financial Results (for the periods ending 31st Dec. 2017 and 31st March 2018 presented in accordance with Ind AS 101 First-time Adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
2	The company's business activities falls within a single business segment (Engineering) in terms of Accounting Standard - 17 of ICAI.
3	The figures of the quarter ended 31st March, 2018 are the balancing figures between the audited figures in respect of full financial year ended on 31st March, 2018 & published year to date figures upto the third quarter ended 31st December, 2017.
4	Given the nature of business of the company , the result of any quarter may not be a true and/or proportionate reflection of proportionate annual performance of the company.
5	The Figures of the previous periods have been regrouped and reclassified wherever necessary to confirm to current quarter's classification.
6	The above financial results have been approved by the Audit Committee & Board of Directors at their meeting held on 7th Feb., 2019. The Statutory Auditors have carried out "Limited Review" of the same.
<p>For United Drilling Tools Ltd.</p>  <p>Pramod Kumar Gupta Managing Director</p>	
<p>Place : Noida Date : 7.02.2019</p>	