

R S Dani & Co.

Chartered Accountants

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Review Report to
The Board of Directors
United Drilling Tools Limited
B-94, Shashi Garden, Patpar Ganj
Delhi-110092

“We have reviewed the accompanying statement of Un-audited Financial Results of M/s. **United Drilling Tools Limited** for the period ended 30th September, 2015 except for the disclosures regarding ‘Public Shareholding’ and ‘Promoter and Promoter Group Shareholding’ which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the *Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement”.



For R. S. DANI & CO.
Chartered Accountants
(Firm Reg. No. 000243C)

Ashok Mangal
Partner
M.No. 071714

Place : Bhilwara
Date : October 31, 2015

UNITED DRILLING TOOLS LIMITED

CIN : L29199DL1985PLC015796

REGD.OFFICE B-94, SHASHI GARDEN , PATPAR GANJ , DELHI-110091

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.09.2015

S. No	Particulars	Rs. In Lacs					
		Quarter Ended			Half Year ended		Year Ended
		30.9.2015	30.6.2015	30.9.2014	30.09.2015	30.09.2014	31.03.2015
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from Operations						
	(a) Net sale/Income from operation	1,118.10	597.45	3,471.87	1,715.55	5,719.48	11,157.52
	(b) Other operating Income	-	-	-	-	-	-
	Total Income from Operations	1,118.10	597.45	3,471.87	1,715.55	5,719.48	11,157.52
2	Expenses						
a	Changes in inventories of Finished Goods, WIP & Stock in Trade	612.97	(32.62)	(1,019.92)	580.35	(1,257.27)	(710.57)
b	Consumption of raw material & Traded Goods	47.76	169.28	2,464.11	217.04	3,494.62	6,301.28
c	Employees benefit expenses	99.47	92.39	94.13	191.86	178.44	406.80
d	Depreciation	224.64	223.00	228.97	447.64	444.45	942.53
e	Other Expenditure	77.78	95.68	321.97	173.46	506.71	1,334.18
	Total Expenses	1,062.62	547.73	2,089.26	1,610.35	3,366.95	8,274.22
3	Profit from operations before Other Income, Finance Cost and Exceptional items (1-2)	55.48	49.72	1,382.61	105.20	2,352.53	2,883.30
4	Other Income	31.61	19.25	6.15	50.86	11.92	33.15
5	Profit before Finance Cost and Exceptional items (3+4)	87.09	68.97	1,388.76	156.06	2,364.45	2,916.45
6	Financial Cost	17.84	17.04	31.94	34.88	50.23	150.30
7	Profit after Finance Cost but before Exceptional items (5-6)	69.25	51.93	1,356.82	121.18	2,314.22	2,766.15
8	Exceptional Items	-	-	-	-	-	-
9	Profit (Loss) from Ordinary Activities before Tax (7-8)	69.25	51.93	1,356.82	121.18	2,314.22	2,766.15
10	Tax Expenses (Net of Mat Credit)	3.82	0.00	66.00	3.82	66.00	168.58
11	Net profit(+)/Loss(-)from ordinary activities after Tax(9-10)	65.43	51.93	1,290.82	117.36	2,248.22	2,597.57
12	Extra ordinary Items (Net of Tax Expense)	-	-	-	-	-	-
13	Net Profit (+)/Loss(-)for the period(11-12)	65.43	51.93	1,290.82	117.36	2,248.22	2,594.84
14	Paid-up equity share Capital (Face Value of the share Rs10 each)	1,017.97	1,017.97	535.64	1,017.97	535.64	1,017.97
15	Reserve Excluding Revaluation Reserve as per Balancesheet of previous accountinf year	-	-	-	-	-	6,255.32
16	Earning per share (EPS) in Rs.						
a	Basic and diluted EPS befor Extraordinary Items	0.64	0.51	23.88	1.15	41.49	25.40
b	Basic and diluted EPS after Extraordinary Items	0.64	0.51	23.88	1.15	41.49	25.40

UNITED DRILLING TOOLS LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.09.2015

S. No	Particulars	Rs. In Lacs					
		Quarter Ended			Half Year ended		Year Ended
		30.9.2015	30.6.2015	30.9.2014	30.09.2015	30.09.2014	31.03.2015
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited	
A	Particulars of Shareholding						
1	Public Shareholding						
	No. of Shares	2,659,908	2,668,108	1,390,119	2,659,908	1,390,119	2,707,608
	Percentage of shareholding	26.01	26.09	25.71	26.01	25.71	26.47
2	Promoters and promoter group shareholding						
a	Pledge/ Encumbered Number of shares(as a % of the total shareholding of Promoter and promoter Group)						
	Percentage of Shares(as a % of the total Share Capital the Company)						
b	Non-Encumbered Numbers of Shares	7,568,505	7,560,305	4,016,072	7,568,505	4,016,072	7,520,805
	Percentage of Shares (as a % of the total shareholding of Promoter and promoter Group)	100%	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share Capital of the Company)	73.99	73.91	74.29	73.99	74.29	73.53
B	Investor Complaints						
	Particulars	Quarter Ended					
		30.9.2015					
	Pending at the beginning of the quarter	0					
	Received during the Quarter	3					
	Disposed of During the quarter	3					
	Remaining Unresolved at the end of the	0					

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2015

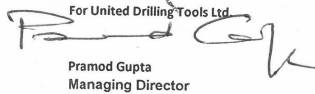
(Rs. in Lacs)

PARTICULARS	As at	
	30.09.2015	31.03.2015
A		
EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS :		
(a) Share Capital	2019.14	2019.14
(b) Reserve and Surplus	6372.68	6255.32
	8391.82	8274.46
2 NON-CURRENT LIABILITIES		
(a) Long - Term Borrowings	298.62	715.72
(b) Deferred Tax Liabilities (Net)	272.78	272.78
(c) Long-Term Provisions	19.90	20.59
	591.30	1009.09
3 CURRENT LIABILITIES		
(a) Short - Term Borrowings	131.12	
(b) Trade Payables	47.25	112.62
(c) Other Current Liabilities	244.43	299.01
(d) Short Term Provisions	49.23	49.23
	472.03	460.86
TOTAL - EQUITY AND LIABILITIES	9455.15	9744.41
B		
ASSETS		
1 NON-CURRENT ASSETS		
(a) Fixed Assets		
(i) Tangible Assets	1282.61	1362.06
(ii) Intangible Assets	3459.35	3807.05
(iii) Capital Work in Progress	4.08	4.08
(iii) Intangible Asset under development	56.28	49.41
Total (a)	4798.24	5222.60
(b) Long - Term Loans & Advances	0	21.93
	4798.24	5244.53
2 CURRENT ASSETS		
(a) Current Investment		
(b) Inventories	854.81	1505.99
(c) Trade Receivables	599.30	1260.86
(d) Cash and Cash Equivalents	2206.93	949.89
(e) Short Term Loans and Advances	995.87	783.14
(f) Other Current Assets		
	4656.91	4499.88
TOTAL - ASSETS	9455.15	9744.41

1 The above financial results have been approved by the Audit Committee and Board of Directors at their meeting held on 31st October, 2015. The Statutory Auditors have carried out "Limited Review" of the same.

2 The figures of previous year/quarter have been regrouped/rearranged, wherever required.

3 The company's business activities falls within a single business segment in terms of Accounting Standard - 17 of ICAI.

For United Drilling Tools Ltd

 Pramod Gupta
 Managing Director

Place : Noida
 Date : 31.10.2015