

R S Dani & Co.

Chartered Accountants

Kothari Complex, Near GPO,

Bhilwara - 311001 (Rajasthan) INDIA

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Bhilwara-311001

To

The Board of Directors

United Drilling Tools Limited

B-94, Shashi Garden, Patpar Ganj

Delhi-110092.

We have reviewed the accompanying statement of unaudited financial results of **United Drilling Tools Limited** for the period ended **30.06.2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R S Dani & Co

Chartered Accountants

(FRN 000243C)



CA Ashok Mangal

Partner

(Membership No. 071714)



Place : NOIDA

Date : 08.08.2015

UNITED DRILLING TOOLS LIMITED

CIN : L29199DL1985PLC015796

REGD.OFFICE B-94, SHASHI GARDEN , PATPAR GANJ , DELHI-110091

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2015

PART I		Rs. In Lacs			
S. No	Particulars	Quarter Ended			Year Ended
		30-06-2015	31.03.2015	30-06-2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	(a) Net sale/Income from operation	597.45	136.79	2,247.61	11,157.52
	(b) Other operating Income	-	-	-	-
	Total Income from Operations	597.45	136.79	2,247.61	11,157.52
2	Expenses				
	a Increase/ Decrease in stock in trade	(32.62)	(301.31)	(237.35)	(710.57)
	b Consumption of raw material & Traded Goods	169.28	349.40	1,030.51	6,301.28
	c Employes cost	92.39	88.99	84.31	406.80
	d Depreciation	223.00	267.99	215.48	942.53
	e Other Expenditure	95.68	309.55	184.74	1,334.18
	Total Expenses	547.73	714.62	1,277.69	8,274.22
3	Profit from Operation before other income Interest and Exceptional items(1-2)	49.72	(577.83)	969.92	2,883.30
4	Other Income	19.25	17.68	5.77	33.15
5	Profit before Interest and Exceptional Items(3+4)	68.97	(560.15)	975.69	2,916.45
6	Financial Cost	17.04	75.25	18.29	150.30
7	Profit after Financial Cost but before Exceptional Items(5-6)	51.93	(635.40)	957.40	2,766.15
8	Exceptional Items				
9	Net profit(+)/Loss(-)from ordinary activities before Tax(7+8)	51.93	(635.40)	957.40	2,766.15
10	Tax Expenses (Net of Mat Credit)	0.00	102.58	-	168.58
11	Net profit(+)/Loss(-)from ordinary activities after Tax(9-10)	51.93	(737.98)	957.40	2,597.57
12	Extra ordinary Items (Net of Tax Expense)	-	-	-	-
13	Net Profit (+)/Loss(-)for the period(11-12)	51.93	(737.98)	957.40	2,594.84
14	Paid -up equity share Capital (Face Value of the share Rs10 each)	1,017.97	1,017.97	535.64	1,017.97
15	Reserve Excluding Revaluation Reserve as per Balancesheet of previous accountinf year	-	-	-	6,252.59
16	Earning per share (EPS) in Rs.				
	a Basic and diluted EPS befor Extraordinary Items	0.51	(7.21)	17.87	25.40
	b Basic and diluted EPS after Extraordinary Items	0.51	(7.21)	17.87	25.40

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2015

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PART II

S. No	Particulars	Quarter Ended			Year Ended
		30-06-2015 Unaudited	31.03.2015 Audited	30-06-2014 Unaudited	31.03.2015 Audited
A	Particulars of Shareholding				
1	Public Shareholding				
	No. of Shares	2668108	2707608	1390119	2707608
	Percentage of shareholding	26.09	26.47	25.71	26.47
2	Promoters and promoter group shareholding				
a	Pledge/ Encumbered Number of shares(as a % of the total shareholding of Promoter and promoter Group)				
	Percentage of Shares(as a % of the total Share Capital the Company)				
b	Non-Encumbered Numbers of Shares	7560305	7520805	4016072	7520805
	Percentage of Shares (as a % of the total shareholding of Promoter and promoter Group)	100%	100%	100%	100%
	Percentage of Shares (as a % of the total share Capital of the Company)	73.91	73.53	74.29	73.53
B	Investor Complaints	Quarter Ended			
	Particulars	30.6.2015			
	Pending at the beginning of the quarter	0			
	Received during the Quarter	4			
	Disposed of During the quarter	4			
	Remaining Unresolved at the end of the	0			

- 1 The above financial results were taken on record by the Board of Directors at their meeting held on 8.8.2015.
- 2 The audit committee has reviewed the above result and the board of directors have approved the above results and its release at their meeting held on 8.8.2015, the statutory auditors of the company have carried out Audit of the aforesaid result.
- 3 The figures for The Corresponding previous periods have been reworked / regrouped wherever make them comparable.
- 4 The Figures for the quarter ending 31.03.2015 are balanceing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter ending 31.12.2014 .

Place : Noida
Date : 8.8.2015

For United Drilling Tools Ltd.

Pramod Gupta
Pramod Gupta
Managing Director