



CIN : L29199DL 1985 PLCO 15796
OIL DRILLING EQUIPMENT MANUFACTURING AND SERVICES
(AN ISO 9001 APPROVED CERTIFIED COMPANY)
(INCLUDING ISO 14001:2004 & OHSAS 18001:2007)

Phones : +91-0120-4842400

2462673, 4221777

Fax No. : +91-0120-2462675

USE PREFIX FOR CALLING -

From Out side Country - 91-120

From Out side State - 0120

From New Delhi - 0120

Please Reply to Head Office

A-22, Phase-II, Noida-201305

Distt. Gautam Budh Nagar ,

Uttar Pradesh, India

E-mail : enquiry@udttd.com

Website : www.udttd.com

Date: 10/02/2018

To,

The Listing Compliance Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400001

Security Code: 522014

Security ID: UNIDT

ISIN: INE961D01019

Subject: Outcome of Board Meeting to Stock Exchange

Dear Sir/Madam,

Pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform you that the meeting of Board of Directors of the Company held today i.e. Saturday, 10th February, 2018 at the head office of the Company situated at A-22, Phase-II, Noida – 201305 commenced at 01:30 PM and concluded at 04:15 PM for inter-alia, approved the unaudited financial results of the Company for the quarter ended 31st December, 2017 along with limited review report.

We enclosed the copy of the following:

- Un-audited Financial Results for quarter ended 31st December, 2017;
- Limited Review Report for the above mentioned un-audited financial results for the said period.

You are requested to make note of the above take on record.

Thanking You,

Yours Faithfully,

For UNITED DRILLING TOOLS LIMITED

PRAMOD KUMAR OJHA
COMPANY SECRETARY
M. NO. 8698



R S Dani & Co.

Chartered Accountants

Kothari Complex, Near GPO, Bhilwara (Raj.) 311001

Mobile No. 09351358292 Email – rsdcbhl@gmail.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE UNAUDITED INTERIM FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST Dec., 2017

The Board of Directors
United Drilling Tools Limited
New Delhi

1. We have reviewed the accompanying statement of Standalone unaudited Financial Results of UNITED DRILLING TOOLS LIMITED ('The Company'), for the quarter and nine months ended 31st Dec., 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular NO.CIR/CFD/FAC/62/2016 dated 5th July 2016.

This statement, preparation of which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

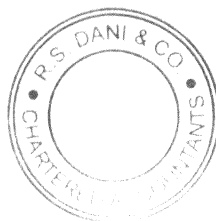
The Financial results for the quarter and nine months ended Dec. 31, 2016 and and the year ended March 31, 2017 have been prepared/regrouped by the management in accordance with applicable Ind-AS. Pursuant to exemption granted by Circular No. CIR/CFD/FAC/62/2016 date July 5, 2016, we did not perform limited review of the results for these periods.

3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular NO.CIR/CFD/FAC/62/2016 dated 05th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement".

For R. S. DANI & CO.
Chartered Accountants
ICAI Firm Reg. No. 000243C



Ashok Mangal
Partner
M.No.071714
Place : Noida
Date : 10th Feb., 2018



UNITED DRILLING TOOLS LIMITED

CIN : L29199DL1985PLC015796

REGD.OFFICE : 139 A, First Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, NEW DELHI-110001

E-mail ID: compsect@udtild.com, Website: www.udtild.com

Phone No. 0120-4213490, Fax No. 0120-2462674

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2017

| Sr. No. | Particulars | Quarter ended | | | Nine Months ended | | Year ended 31.03.2017 Audited |
|---------|--|---------------|---------------|----------------|-------------------|----------------|-------------------------------------|
| | | 31-12-17 | 30-09-17 | 31-12-16 | 31-12-17 | 31-12-16 | |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | |
| | Income from Operations | | | | | | |
| I | Revenue from Operations | 629.36 | 260.45 | 1736.95 | 1248.91 | 7744.05 | 8038.31 |
| II | Other Income / (Loss) | 38.77 | 6.88 | 385.44 | 59.88 | 457.62 | 135.91 |
| III | Total Revenue (I+II) | 668.13 | 267.33 | 2122.39 | 1308.79 | 8201.67 | 8174.22 |
| IV | Expenses | | | | | | |
| | a. Cost of Materials Consumed | 725.47 | 143.89 | 459.38 | 1,055.30 | 4,347.63 | 4590.90 |
| | b. Purchase of Stock-in-Trade | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | c. Changes in Inventories of Finished Goods, WIP & Stock in Trade | (553.65) | (202.37) | 260.94 | (904.78) | (444.34) | (662.00) |
| | d. Employees Benefits Expenses | 154.94 | 136.60 | 130.12 | 414.37 | 451.11 | 601.22 |
| | e. Finance Cost | 17.69 | 10.14 | 7.59 | 29.14 | 49.03 | 52.57 |
| | f. Depreciation and Amortisation Expenses | 68.64 | 66.66 | 112.47 | 200.28 | 550.74 | 662.33 |
| | g. Other Expenses | 190.78 | 85.82 | 863.10 | 385.83 | 1204.66 | 809.27 |
| | Total Expenses | 603.87 | 240.74 | 1833.60 | 1180.14 | 6158.83 | 6054.29 |
| V | Profit before Exceptional and Extraordinary items and tax (III-IV) | 64.26 | 26.59 | 288.79 | 128.65 | 2042.84 | 2119.93 |
| VI | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | Profit before Extraordinary items and tax (V-VI) | 64.26 | 26.59 | 288.79 | 128.65 | 2042.84 | 2119.93 |
| VIII | Extraordinary Item | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| IX | Profit before Tax (VII-VIII) | 64.26 | 26.59 | 288.79 | 128.65 | 2042.84 | 2119.93 |
| X | Tax Expenses - Current Tax | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | - Deferred Tax | 8.57 | 9.08 | 0.00 | 23.92 | 0.00 | 25.45 |
| | - Earlier Years | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 9.35 |
| XI | Profit/(Loss) from the period from Continuing Operations | 55.69 | 17.51 | 288.79 | 104.73 | 2042.84 | 2085.13 |
| XII | Other Comprehensive Income /(Loss), net of Income Tax a) item that will not be reclassified to Profit or (Loss) | - | - | - | - | - | (1.29) |
| | Total other Comprehensive Income /(Loss), net of Income Tax | - | - | - | - | - | (1.29) |
| XIII | Total Comprehensive Income for the period, net of tax | 55.69 | 17.51 | 288.79 | 104.73 | 2042.84 | 2083.84 |
| XIV | Paid-up Equity Share Capital (Face Value of Rs. 10/- each) | 1018.14 | 1018.14 | 1018.06 | 1018.14 | 1018.06 | 1018.06 |
| XV | Reserves excluding Revaluation Reserve | | | | | | 8993.44 |
| XVI | Earning Per Share (for Continuing Operations) (a) Basic | 0.54 | 0.17 | 2.82 | 1.02 | 19.97 | 20.37 |

UNITED DRILLING TOOLS LIMITED

1 The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind As from 1st April, 2017 and accordingly, these Financial Results (including for all periods presented in accordance with Ind AS 101 First-time Adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.

2 The company's business activities falls within a single business segment (Engineering) in terms of Accounting Standard - 17 of ICAI.

3 The results for the quarter and nine months ended on 31/12/2016 and year ended 31.03.2017 have been restated to comply with Ind-AS to make them comparable with the current period. Further, previous period figures have been regrouped / reclassified, wherever necessary, to conform with the current period presentation.

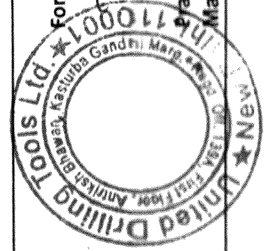
4 The Ind AS-compliant Corresponding figures in the previous year/periods have not been subjected to review/audit. However, the Company's Management has exercised necessary due diligence to ensure that such financial result provide a true and fair view of its affairs.

5 The Figures of the previous periods have been regrouped and reclassify wherever necessary to confirm to current quarter's classification.

6 Reconciliation of the financial results reported under previous Indian Generally Accepted Accounting Principles (IGAAP) to total comprehensive income in accordance with Ind AS is summarised as below:-

| Sr. No. | Particulars | Nine Months ended | |
|---------|---|---------------------------|-----------------------|
| | | Quarter ended 31-12-16 | 31-12-16 Unaudited |
| | Description | | |
| | Net Profit as Previous GAAP (Indian GAAP) | 288.79 | 2042.84 |
| | Adjustment due to Actuarial Gain/(Loss) recognised in OCI (Net) | 0.00 | 0.00 |
| | Deferred Tax Adjustment on above Ind As Adjustment | 0.00 | 0.00 |
| | Net Profit as per IND AS | 288.79 | 2042.84 |
| | Other Comprehensive Income | | |
| | Adjustment due to Actuarial Gain/(Loss) recognised in OCI (Net) | 0.00 | 0.00 |
| | Tax Adjustment in OCI | 0.00 | 0.00 |
| | Total Other Comprehensive Income | 0.00 | 0.00 |
| | Total Comprehensive Income as reported under IND AS | 288.79 | 2042.84 |

7 The above financial results have been approved by the Audit Committee & Board of Directors at their meeting held on 10th Feb., 2018. The Statutory Auditors have carried out "Limited Review" of the same.



For United Drilling Tools Ltd.

Pravendra Gupta

Pravendra Kumar Gupta
Managing Director

Place : Noida

Date : 10.02.2018