

ANNEXURE I

The financial details and capital evolution of the transferee/resulting and transferor/demerged companies for the previous 3 years as per the audited statement of Accounts:

Name of the Transferee Company: **UNITED DRILLING TOOLS LTD.**

(Rs. in Crores)

	As per Un-Audited Financial Statement for the period ended on 30.09.2012	As per last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year
		2011-12	2010-11	2009-10
Equity Paid up Capital	5.36	1.92	1.92	1.92
Reserves and surplus	16.88	16.35	3.16	2.45
Carry forward losses	-	-	-	-
Net Worth	22.24	18.27	5.07	4.38
Miscellaneous Expenditure	-	-	-	-
Secured Loans	4.50	4.36	0.42	2.68
Unsecured Loans	2.06	0.74	0.80	0.52
Fixed Assets	31.46	31.11	1.50	1.52
Income from Operations	10.55	38.02	26.67	26.22
Total Income	10.73	38.29	26.47	28.16
Total Expenditure	10.20	37.30	25.73	27.21
Profit before Tax	0.53	0.99	0.74	0.94
Profit after Tax	0.53	0.68	0.71	0.76
Cash profit	0.69	1.36	1.02	1.23
EPS (Rs.)	0.98	3.47	3.61	3.87
Book value (Rs.)	41.14	92.87	25.79	22.22



Name of the Transferor Company: **MACRO STEEL ENGINEERS PVT. LTD.**
(Rs. in Crores)

	As per last Audited Financial Year of 18 months ended on 30.09.2012	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year
		2010-11	2009-10
Equity Paid up Capital	21.70	0.30	0.05
Reserves and surplus	0.44	0.20	0.07
Carry forward losses	-	0.04	0.06
Net Worth	22.14	0.46	0.06
Miscellaneous Expenditure	-	-	-
Secured Loans	-	-	-
Unsecured Loans	3.78	4.02	3.90
Fixed Assets	25.45	3.65	3.38
Income from Operations	5.46	1.50	1.70
Total Income	5.55	1.83	1.99
Total Expenditure	5.19	1.64	1.88
Profit before Tax	0.37	0.19	0.11
Profit after Tax	0.26	0.13	0.07
Cash profit	0.47	0.28	0.13
EPS (Rs.)	0.12	4.40	14.41
Book value (Rs.)	10.20	15.38	13.08

