

Report of Scrutinizer(s)

[Pursuant to Section 110 of the Companies Act, 2013 and rule 22 of
the Companies (Management and Administration) Rules, 2014]

To,
The Chairperson
United drilling tools limited
B-94, Shashi Garden, Patparganj
Delhi-110091

Dear Sir,

I, CS Jatin Gupta, Partner of M/s. S P J & Co., a Company Secretaries Firm having its office at 303, Building No. 10159, Padam Singh Road, Karol Bagh, New Delhi 110 005 appointed as Scrutinizer by the Board of Directors of **United Drilling Tools Limited**, ("the Company") pursuant to Section 110 of the Companies Act, 2013 and rule 22 of the Companies (Management and Administration) Rules, 2014 to conduct the postal ballot process on the resolution(s) contained in the Postal Ballot Notice of United Drilling Tools Limited in respect of the resolution for Transaction for Related Party, submit our Report as under :

1. I have scrutinized the poll papers (with due identification marks placed by us) and e-voting and votes tendered therein and maintained the register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014.
2. The Ballot papers were diligently scrutinized. The Ballots papers were reconciled with the records maintained by the Company and M/s. Alankit Assignments Ltd., Company's Registrar and Transfer Agents.
3. No Ballot papers, were incomplete and/or found defective.
4. The result of the poll is as hereunder :



a) **Item No. 1- Approval for Related Party Transactions.**

(i) Voted in favour of resolution:

Number of Ballots	Number of votes cast in favour of resolution	% of total number of valid votes cast
70	13582	96.44

(ii) Voted against the resolution:

Number of Ballots	Number of votes cast against the resolution	% of the total number of valid votes cast
4	500	3.56

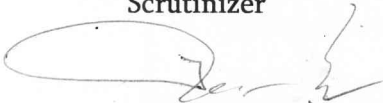
(iii) Invalid votes:

Total numbers of Ballots declared invalid	Total number of votes cast by them
NIL	NIL

5. A compact disc (CD) containing a list of equity shareholders who voted "For", "Against" and those whose votes were declared invalid for each resolution is enclosed.
6. The poll papers and all other relevant records were sealed and handed over to Mr. P K Ojha, Company Secretary authorized by the Board for safe keeping.

Thanking you,
Yours faithfully,

Scrutinizer



CS Jatin Gupta
Partner of S P J & Co.
(Company Secretaries)



CP. No.: 5236
M. No.: 5651
Place: New Delhi
Date : 21.05.2015