



# UNITED DRILLING TOOLS LTD.

CIN : L29199DL 1985 PLCO 15796

OIL DRILLING EQUIPMENT MANUFACTURING AND SERVICES  
(AN ISO 9001 & API APPROVED CERTIFIED COMPANY)  
(INCLUDING ISO 14001:2004 & OHSAS 18001:2007)

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**USE PREFIX FOR CALLING -**

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**Please Reply to Head Office**

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Distt. Gautam Budh Nagar ,  
Uttar Pradesh, India  
E-mail : enquiry@udtltd.com  
Website : www.udtltd.com

To  
The Manger  
Listing compliance department  
BSE Limited  
P.J Tower, Dalal Street  
Mumbai-400001

Date: 23.05.2016

Sub: **Out of Board meeting held on 21.05.2016**

Sir

In pursuant to Regulation 33 of SEBI (LOADR) Regulations, 2015, we are submitting hereby audited financial report for the quarter ended 31.03.2016 and year to date results for the financial year ended 31.03.2016 along with auditor report thereon.

You are requested to please take it in your record.

For **United Drilling Tools Limited**

P.K. Ojha

Company Secretary

M.no. 27633

# R S Dani & Co.

Chartered Accountants

Kothari Complex, Near GPO,

BHILWARA- 311001 (Rajasthan) INDIA

Email.: [rsdcbhl@gmail.com](mailto:rsdcbhl@gmail.com), Ph. 9351358292

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To  
Board of Directors of  
United Drilling Tools Limited  
B-94, Shashi Garden, Patparganj  
Delhi-110091

We have audited the quarterly financial results of United Drilling Tools Limited for the quarter ended 31.03.2016 and the year to date results for the period 01.04.2015 to 31.03.2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.




## R S Dani & Co.

Chartered Accountants  
Kothari Complex, Near GPO,  
BHILWARA- 311001 (Rajasthan) INDIA  
Email.: [rsdcbhl@gmail.com](mailto:rsdcbhl@gmail.com), Ph. 9351358292

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In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and give a true and fair view of the net profit/ loss<sup>2</sup> and other financial information for the quarter ended 31.03.2016 as well as the year to date results for the period from 01.04.2015 to 31.03.2016.

For R S Dani & Co.  
Chartered Accountants  
(Firm Reg.No.000243C)

  
Ashok Mangal  
Partner  
M. No.071714



Place: Noida  
Date: 21.05.2016

**UNITED DRILLING TOOLS LIMITED**

CIN:-L29199DL1985PLC015796

REGD. OFFICE B-94, SHASHI GARDEN, PATPAR GANJ, DELHI-110092

E-mail ID: compsect@udt ltd.com, Website:-www.udt ltd.com

Phone No. 0120-4213490, Fax No. 0120-2462674

**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND YEAR ENDED ON 31.03.2016**

(Rs. In Lacs)

S. No.	Particulars	-1	2	3	4	5
		3 Months ended 31.03.2016	3 Months ended 31.12.2015	Corresponding 3 months ended in the previous year ended 31.3.2015	Current Year ended 31.03.2016	Previous Year ended 31.03.2015
		Audited	Unaudited	Unaudited	Audited	Audited
	Income from Operations					
1	(a) Net sales/Income from operation ( Net of excise duty)	1,759.29	33.22	136.79	3508.06	11157.52
	(b) Other operating Income					
	<b>Total Income from operations (Net)</b>	<b>1759.29</b>	<b>33.22</b>	<b>136.79</b>	<b>3508.06</b>	<b>11157.52</b>
2	Expenses					
a	Cost of material consumed	1,256.34	68.80	(301.31)	1542.18	6,301.28
b	Purchase of stock in Trade	-	-	-	-	-
c	Changes in inventory of finished goods, Work in progress and Stock in trade	(658.99)	(337.87)	349.40	-416.51	(710.57)
d	Employee benefits expenses	171.12	94.17	88.99	457.15	406.80
e	Depreciation and amortisation expenses	224.26	225.58	267.99	897.48	942.53
f	Other Expenditure (any item exceeding 10%of the total expenditure to be shown separately)	189.67	70.34	309.55	433.47	1,334.18
	<b>Total Expenses</b>	<b>1,182.40</b>	<b>121.02</b>	<b>714.62</b>	<b>2,913.77</b>	<b>8,274.22</b>
3	Profit / (Loss) from Operation before other income, Finance Cost and Exceptional Items(1- 2)	576.89	(87.80)	(577.83)	594.29	2,883.30
4	Other Income	50.04	27.97	17.68	128.87	33.15
5	Profit / (Loss) from ordinary activities before finance cost and exceptional Items(3(+)-4)	626.93	(59.83)	(560.15)	723.16	2,916.45
6	Finance Cost	14.13	9.72	75.25	58.73	150.3
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional Items(5(+)- 6)	612.80	(69.55)	(635.40)	664.43	2,766.15
8	Prior period items before tax	0	0	0	0	0
9	Exceptional Items	0	0	0	0	0
10	Profit / (Loss) from ordinary activities before tax (7(+)-8)	612.80	(69.55)	(635.40)	664.43	2766.15
11	Tax Expenses	7.62	0	102.58	11.44	168.58
12	Net profit / (Loss) from ordinary activities after Tax (9(+)-10)	605.18	(69.55)	(737.98)	652.99	2597.57
13	Extra ordinary Items(Net of Tax Exp.-- Rs. Lacs)	0	0	0	0	0
14	Net Profit / (Loss) for the period (11+-12)	605.18	(69.55)	-737.98	652.99	2597.57
15	Profit/Loss from discontinued operations	0	0	0	0	0
16	Tax expenses discontinued operations	0	0	0	0	0
17	Profit/Loss from discontinued operations after tax	0	0	0	0	0
18	Profit / Loss before Minority Interest	605.18	(69.55)	(737.98)	652.99	2,597.57
19	Share of Profit / (Loss) of associates	0	0	0	0	0
20	Minority Interest	0	0	0	0	0
21	Net profit / (Loss) after Tax, Minority interest and share of profit/(loss) of associates	605.18	(69.55)	(737.98)	652.99	2597.57
22	Paid-up equity share Capitals(Face Value of the share Rs10 each)	1018.01	1017.97	1017.97	1018.01	1017.97
23	Debt, Securities	0	0	0	0	0
24	Reserve Excluding Revaluation Reserve as per Balance Sheet of previous accounting year	6908.31	6255.32	6255.32	6908.31	6255.32
25	Debtenture Redemption Reserve	0	0	0	0	0
26	Earning per share (before extraordinary items) of Rs. 10/- each (not annualised)					
(i)	(a) Basic	5.92	(0.68)	(7.21)	6.38	25.40
	(b) Diluted	5.92	(0.68)	(7.21)	6.38	25.40
26	Earning per share (after extraordinary items) of Rs. 10/- each (not annualised)					
(ii)	(a) Basic	5.92	(0.68)	(7.21)	6.38	25.40
	(b) Diluted	5.92	(0.68)	(7.21)	6.38	25.40
27	Debt Equity Ratio				0.01	0.08

28	Debt Service Coverage Ratio					-
29	Interest Service Coverage Ratio				27.59	25.68
30	Operating Profit Margin	32.79%	-264.30%	-422.42%	16.94%	25.84%
31	Net Profit Margin	34.40%	-209.36%	-539.50%	18.61%	23.28%
32	Cash EPS	8.11	1.53	(4.59)	15.16	34.61
33	See accompanying note to the financial results					

Statement of Assets and Liabilities

Particulars	Current year ended As At 31.3.2016 Audited	Previous Year ended As At 31.3.2015 Audited
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A. EQUITY AND LIABILITIES

1 Shareholders' funds

(a) Share capital	2019.18	2019.14
(b) Reserves and surplus	6908.31	6255.32
<b>Sub-total - Share Holder's Fund</b>	<b>8927.49</b>	<b>8274.46</b>

2. Non-current liabilities

(a) Long-term borrowings	56.77	715.72
(b) Deferred tax liabilities (net)	280.83	272.79
(c) Long-term provisions	40.01	20.59
<b>Sub-total - Non-current liabilities</b>	<b>377.61</b>	<b>1009.1</b>

3. Current liabilities

(a) Short-term borrowings	938.52	0
(b) Trade payables	1751.95	112.62
(c) Other current liabilities	470.92	299
(d) Short-term provisions	49.23	49.23
<b>Sub-total - Current liabilities</b>	<b>3210.62</b>	<b>460.85</b>

**TOTAL - EQUITY AND LIABILITIES** 12515.72 9744.41

B ASSETS

1. Non-current assets

(a) Fixed assets		
(i) Tangibles	1180.35	1362.06
(ii) Intangibles	3111.66	3807.05
(iii) Capital WIP		4.08
(iv) Intangible under development	59.9	49.4
(b) Long-term loans and advances	37.45	21.93
<b>Sub-total - Non-current assets</b>	<b>4389.36</b>	<b>5244.52</b>

2. Current assets

(a) Inventories	2836.5	1505.99
(b) Trade receivables	2180.93	1260.86
(c) Cash and cash equivalents	1668.47	949.89
(d) Short-term loans and advances	1440.46	783.15
<b>Sub-total - Current assets</b>	<b>8126.36</b>	<b>4499.89</b>

**Total -Assets** 12515.72 9744.41

Note -

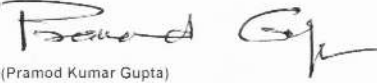
The above financial results were taken on record by the Board of Directors at their meeting held on 21.5.2016

The audit committee has reviewed the above result and the board of directors have approved the above results and its release at their meeting held on 21-05-2016. the statutory auditors of the company have carried out Audit of the aforesaid result.

The figures for The Corresponding previous periods have been reworked / regrouped wherever make them comparable

The Figures for the quarter ending 31.03.2016 and 31.03.2015 are balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter ending 31.12.2015 and 31.12.2014 respectively

Date : 21.05.2016  
Place : Noida

  
(Pramod Kumar Gupta)  
Managing Director

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